



FIRST HALF FY 2008 RESULTS

(Six months ended September 30, 2007)

Makita Corporation

November 8, 2007

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1H FY2008 RESULTS



Variance to 1H FY2007

Net sales	¥169.5 billion	+28.5%
	(Record high)	
Domestic	¥25.6 billion	+11.9%
	(Record high)	
Overseas	¥143.9 billion	+32.1%
	(Record high)	

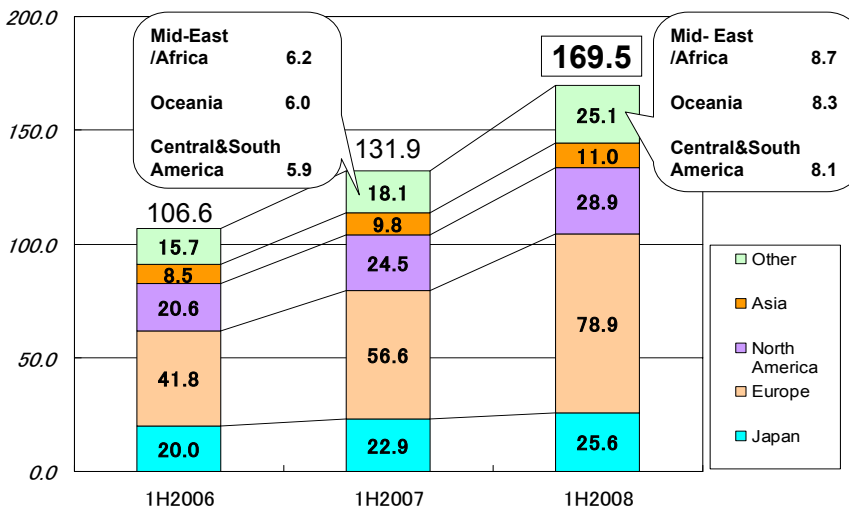
* Overseas sales ratio: 84.9% (1H FY 2007: 82.6%)

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Sales by Geographic Area



Yen in billions



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Effective Exchange Rate



	1H FY2007	1H FY2008	Depreciation
US\$	¥115.38	¥119.40	+3.5%
EUR	¥146.01	¥162.33	+11.2%

Weighted average change for all foreign currency:
8.9% depreciated in the value of the yen

Effect on net sales:

Increase of ¥11.8 billion

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Product Line of Lithium-ion Battery Tools



Leading in Product Line-up of Lithium-ion Battery Tool

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Product Line of Former Fuji Robin Industries Corporation

Cultivators



Petrol Brush Cutters



Agricultural Machine

Makita Numazu Corporation

4cycle
Compact Engine

Disaster Prevention

Engine Blowers



Fire Engine



Pneumatic Tools



Expansion of Product Line-up for High-pressure Pneumatic Tools



Pneumatic Nailer



Air Compressor



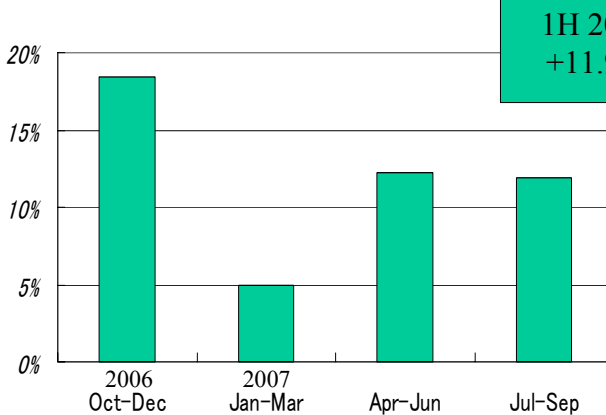
Pneumatic Stapler 7

Sales Growth (Local Currency Basis)



Japan

(Variance to 1H FY2007)



Air Nailer



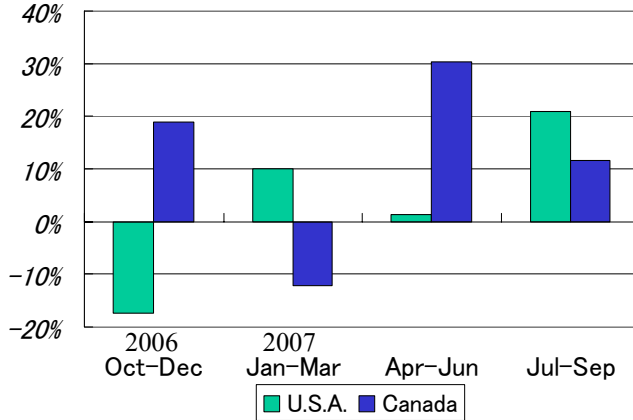
Li-ion Cordless Impact Driver

Sales Growth (Local Currency Basis)



North America

(Variance to 1H FY2007)



U.S.A.
1H FY2008
+11.1%

Canada
1H FY2008
+20.5%



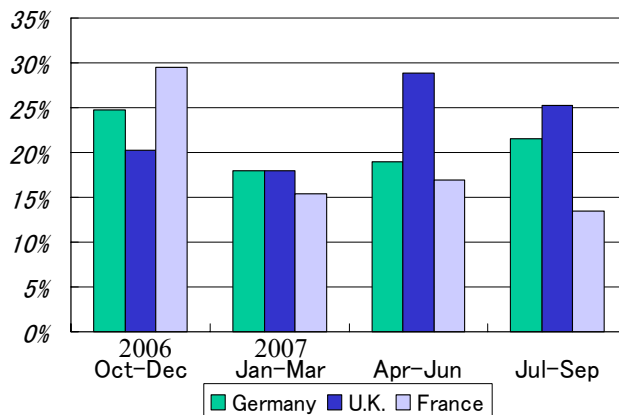
Li-ion Cordless Driver Drill

Sales Growth (Local Currency Basis)



Western Europe

(Variance to 1H FY2007)



Germany
1H FY2008
+20.3%

U.K.
1H FY2008
+27.1%

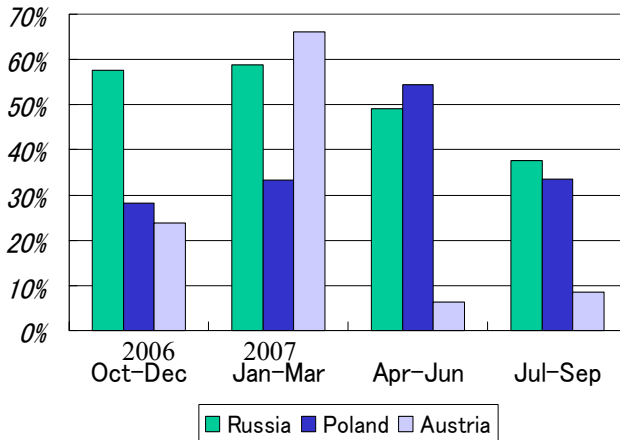
France
1H FY2008
+15.2%



Sales Growth (Local Currency Basis)

Eastern Europe/Russia

(Variance to 1H FY2007)



Russia
1H FY2008
+42.2%

Poland
1H FY2008
+42.1%

Austria
1H FY2008
+7.4%

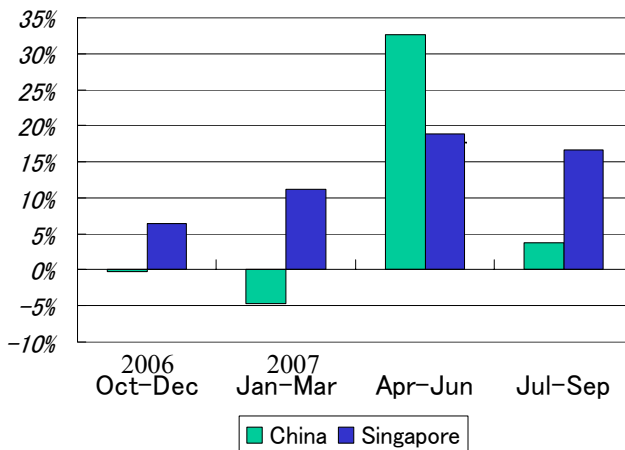
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Sales Growth (Local Currency Basis)

Asia

(Variance to 1H FY2007)



China
1H FY2008
+16.9%

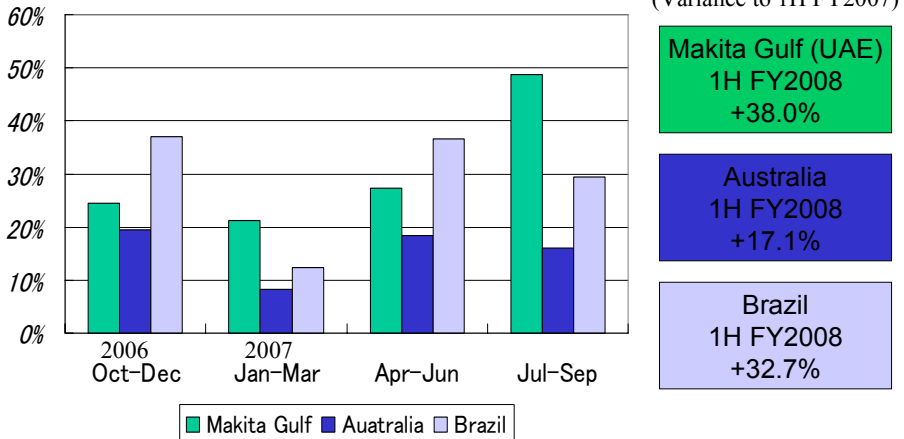
Singapore
1H FY2008
+17.7%

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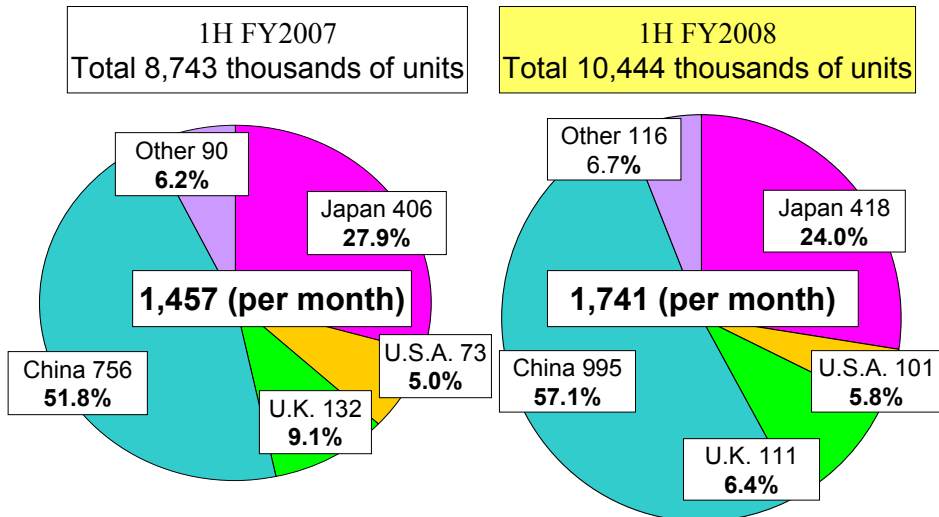
Sales Growth (Local Currency Basis)



Other regions



Production by Country (Unit Basis)



1H FY2008 SALES & CGS



Net Sales	¥169.5 billion	
Cost of Sales	¥98.8 billion	Cost of Sales Ratio
		58.3%
		(0.3pt Improved)
SG&A Expenses	¥36.8 billion	Change
		+¥3.6 billion

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1H FY2008 Operating Profit



	1H FY2007	1H FY2008
Net Sales	131.9	169.5
Cost of Sales	77.3	98.8
SG&A Expenses	33.2	36.8
Operating Profit	21.4	33.9
Operating Profit Ratio	16.2%	20.0%

(Yen in billions)

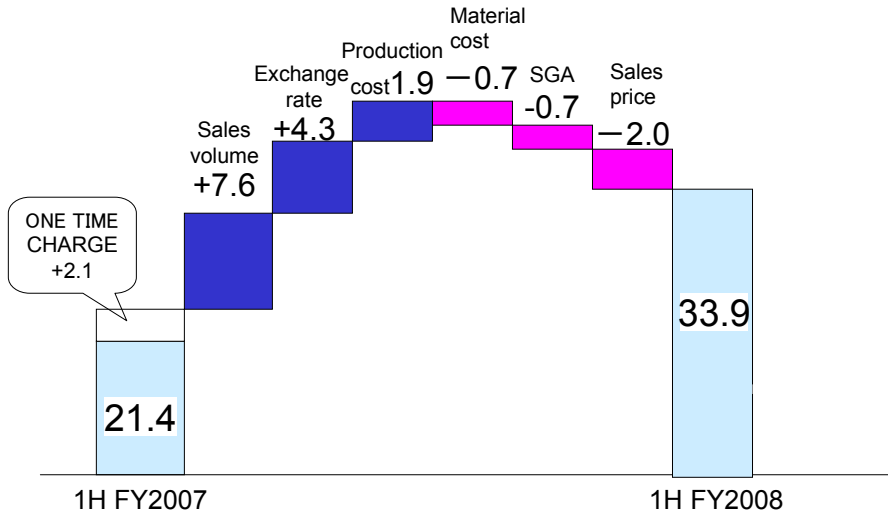
Record high

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Variance Analysis (Operating Income)



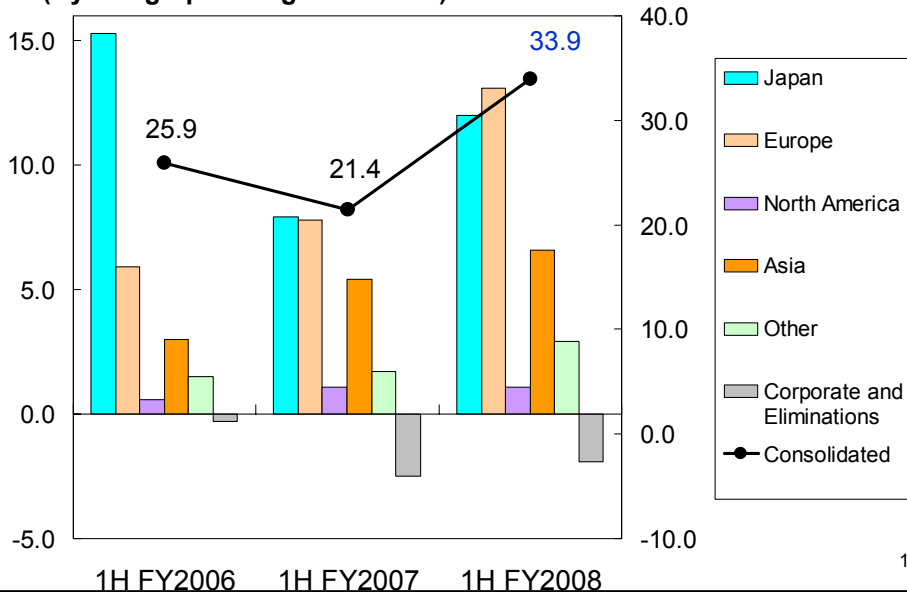
(Yen in billions)



Operating Income

(By Geographic Segment Basis)

(Yen in billions)



1H FY2008 Other Income, Income Taxes, Net Income



	1H FY2007	1H FY2008	Variance
Other Income	¥0.4billion	¥0.6billion	+¥0.2billion
Income before Taxes	¥21.8billion	¥34.5billion Record High	+58.1%
Net Income	¥15.4billion	¥23.6billion	+53.3%
EPS	¥107.09	¥164.17	

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Assets



Variance to FY2007

Inventories +¥14.3billion

- Calculated excluding currency factors, the change would have been +¥11.5 billion.
- Mainly increase in U.S. for sale to home center

Property, Plant and Equipment +¥7.0billion

- Reconstruction of Headquarters and Okazaki Plant
- Acquisition of Fuji Robin Industries

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Capital Expenditure



	1H	2H	Total	(Yen in billions)
FY2007	4.9	8.1	13.0	
FY2008	7.2	10.5	17.7 (Forecast)	

Depreciation

	1H	2H	Total
FY2007	3.7	5.1	8.8
FY2008	3.9	4.8	8.7 (Forecast)

Parent company: 10.8

Earthquake proofing of
Head Office
Okazaki Plant

Metal molds for new product

Subsidiaries: 6.9

China Plant
Romania Plant
Brazil 2nd Plant
German Plant

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FY2008 Sales Forecast



		% Change
Net Sales	¥330.0 billion	+17.9%
Domestic	¥51.0 billion	+8.8%
Overseas	¥279.0 billion	+19.7%

Exchange Assumption Rate

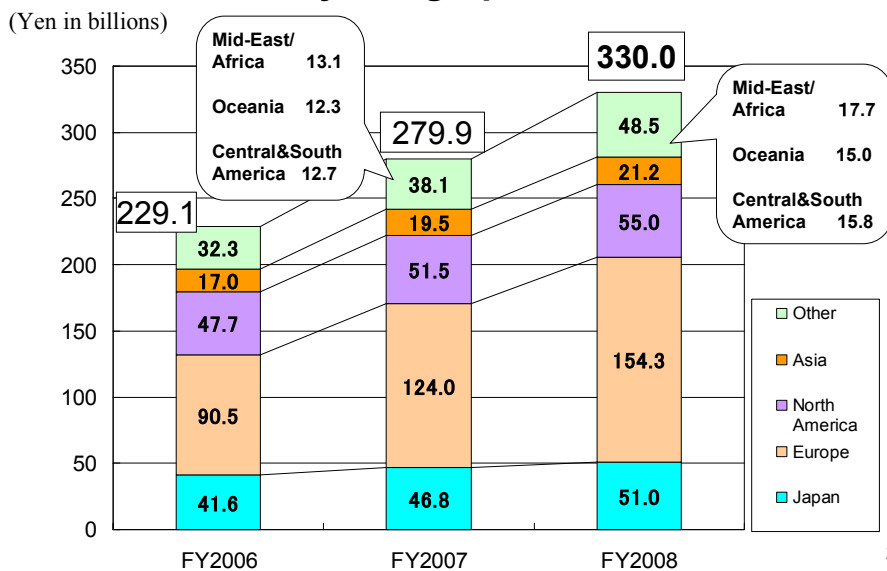
2H FY2008	¥ 112 to U.S.\$ and ¥160 to Euro
FY2008	¥ 116 to U.S.\$ and ¥161 to Euro

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FY2008 Forecast



Sales by Geographic Area



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FY 2008 Performance Forecast



	FY2007	FY2008	% Change
Net Sales	¥279.9billion	¥330.0billion	+17.9%
Operating Profit	¥48.2billion	¥62.0billion	+28.7%
Income before Taxes	¥49.3billion	¥62.5billion	+26.7%
Net Income	¥37.0billion	¥42.8billion	+15.8%
EPS	¥257.27	¥297.68	+15.8%

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Cash Dividends



	FY2007 (After adjustment)	FY2008
Net Income	¥35.3billion	¥42.8billion (Forecast)
EPS	¥245	¥297
Annual Dividends	¥74	※
Payout Ratio	30.2%	30% or over
Annual Cash Dividends	¥74	※
Interim dividend	¥19	¥30
Year-end dividend	¥55	※
※Dividend payout ratio:	30% or over	

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FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors. Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.

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