

# **Revision of Forecasts for Performance**

Makita Corporation announces the following revisions in its forecasts for consolidated and non-consolidated performance (released on October 27, 2010) as follows.

#### 1. Revised Forecasts for Consolidated Performance for the fiscal year ending March 31, 2011

		Yen			
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Outlook announced previously (A)	255,000	36,000	35,500	25,000	181.48
Revised forecasts (B)	267,000	40,800	40,300	28,700	208.34
Changes (B-A)	12,000	4,800	4,800	3,700	_
Percentage revision	4.7%	13.3%	13.5%	14.8%	—
Actual results for the previous					
fiscal year ended March 31, 2010	245,823	30,390	33,518	22,258	161.57

## 2. Revised Forecasts for Non-Consolidated Performance for the fiscal year ending March 31, 2011

-		Yen			
_	Net sales	Operating income	Ordinary Profit	Net income	Net income per share
Outlook announced previously (A)	100,000	4,600	8,700	7,300	52.99
Revised forecasts (B)	104,000	8,600	12,700	9,900	71.87
Changes (B-A)	4,000	4,000	4,000	2,600	—
Percentage revision	4.0%	87.0%	46.0%	35.6%	_
Actual results for the previous					
fiscal year ended March 31, 2010	82,657	(423)	7,419	3,255	23.63

## 3. Reasons for Revision of Forecasts

Both net sales and profits are expected to exceed the forecasts announced on October 27, 2010, supported by the recovery of the demand for power tools mainly in overseas markets and the resulting increase in the operating rate of our production sites.

The above forecasts are based on the assumption of exchange rates of 83 yen to the U.S. dollar and 110 yen to the euro for the three months period ending March 31, 2011.

#### FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors. Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.