



For immediate release

January 31, 2018

Company name: **Makita Corporation**
 Representative: Munetoshi Goto, President, Representative Director
 Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the year ending March 31, 2018, which were announced on October 25, 2017, were revised as stated below.

1. Revised Forecast for Consolidated Performance

	For the year ending March 31, 2018				
	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Forecast announced previously (A)....	455,000	70,000	72,300	51,000	187.87
Revised forecast (B).....	467,000	75,500	77,500	53,500	197.08
Change (B-A)	12,000	5,500	5,200	2,500	-
Percentage revision.....	2.6%	7.9%	7.2%	4.9%	-
Actual results for the previous year ended March 31, 2017	414,999	62,564	64,738	44,782	164.96

Note: The Company implemented a two-for-one common stock split, effective April 1, 2017. Net income attributable to Makita Corporation common shareholders per share (basic) was calculated on the assumption that the relevant stock split had been implemented at the beginning of the consolidated fiscal year ended March 31, 2017.

2. Reasons for Revision of Forecast

The Company has revised its forecast for consolidated performance for the year ending March 31, 2018. This is because robust sales in Japan and overseas for the first nine-month period of the fiscal year 2018 (April 1, 2017 to March 31, 2018).

[Preconditions]

The above forecast is based on the assumption of exchange rates of 110 yen to the U.S. dollar, 130 yen to the euro and 17.3 yen to the renminbi for the three months period ending March 31, 2018.

The above forecast is based on the assumption of exchange rates of 111 yen to the U.S. dollar, 129 yen to the euro and 16.8 yen to the renminbi for the year ending March 31, 2018.

[Reference]

Our previous exchange rates that we announced on October 25, 2017 were 111 yen to the U.S. dollar, 128 yen to the euro and 16.6 yen to the renminbi for the year ending March 31, 2018.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.