

MAKITA CORPORATION

(Stock code: 6586)

June 25, 2015

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 103RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 103rd Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 25, 2015.

Shiro Hori
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo,
Aichi Prefecture, 446-8502, Japan

Description

Items reported

1. The Business Report, Consolidated Financial Statements for the 103rd period (from April 1, 2014 to March 31, 2015) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditors and the Audit & Supervisory Board
2. The Financial Statements for the 103rd period

Items resolved

No.1 Appropriation of Surplus

This item was approved as proposed.

It was decided that cash dividends should be paid at the rate of 100 yen per share (this contains a commemorative dividend of 15 yen per share), total amount of 13,573,486,800 yen. The total cash dividends for the period amounted to 118 yen per share that included interim dividends in the amount of 18 yen per share.

No.2 Election of 14 Directors

Messrs. Masahiko Goto, Shiro Hori, Tadayoshi Torii, Tomoyasu Kato, Hisayoshi Niwa, Shinichiro Tomita, Tetsuhisa Kaneko, Yoji Aoki, Tomoyuki Ota, Munetoshi Goto and Akiyoshi Morita were reelected as Directors and assumed their offices. And Messrs. Takashi Tsuchiya, Masaki Yoshida and Masahiro Sugino were newly elected as Directors and assumed their offices.

Mr. Akiyoshi Morita and Mr. Masahiro Sugino are Outside Directors.

No.3 Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay directors bonuses to 11 Directors excluding Mr. Akiyoshi Morita, an Outside Director, among 12 Directors as of the end of the period, in the amount of 190 million yen.

No.4 Determination of the amount of compensation and specific details concerning the stock acquisition rights for the purpose of granting stock options to Directors

This item was approved as proposed that Makita Corporation should allot the stock acquisition rights as stock compensation-type stock option to Directors (excluding Outside Directors). The Corporation shall allot the stock acquisition rights to Directors within 100 million yen, and of a maximum of 5,000 units (total number of shares to be acquired upon exercise of the stock acquisition rights is 50,000 shares) a year.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Chairman, President, Representative Director and Corporate officers with special title were elected as follows, and all of them assumed their offices.

Chairman, Representative Director	Masahiko Goto
President, Representative Director	Shiro Hori
Director, Managing Corporate Officer	Tadayoshi Torii