

MAKITA CORPORATION

(Stock code: 6586)

June 28, 2017

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 105th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 105th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 28, 2017.

Munetoshi Goto
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo,
Aichi Prefecture, 446-8502, Japan

Description

Items reported

1. The Business Report, Consolidated Financial Statements for the 105th period (from April 1, 2016 to March 31, 2017) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditors and the Audit & Supervisory Board.
2. The Financial Statements for the 105th period.

Items resolved

- No.1** Appropriation of Surplus
This item was approved as proposed.
It was decided that cash dividends should be paid at the rate of 82 yen per share, total amount of 11,129,883,452 yen. The total cash dividends for the period amounted to 100 yen per share that included interim dividends in the amount of 18 yen per share.
- No.2** Election of 13 Directors
Messrs. Masahiko Goto, Munetoshi Goto, Tadayoshi Torii, Hisayoshi Niwa, Shinichiro Tomita, Tetsuhisa Kaneko, Tomoyuki Ota, Takashi Tsuchiya, Masaki Yoshida, Akiyoshi Morita and Masahiro Sugino were reelected as Directors and assumed their offices, and Messrs. Takashi Omote and Yukihiro Otsu were newly elected as Directors and assumed their offices.
Messrs. Akiyoshi Morita and Masahiro Sugino are Outside Directors.
- No.3** Election of 1 Audit & Supervisory Board Member
Mr. Fusahiro Yamamoto was reelected as an Audit & Supervisory Board Member and assumed his office.
He is an Outside Audit & Supervisory Board Member.
- No.4** Payment of Bonus to Directors
This item was approved as proposed that Makita Corporation should pay directors bonuses to 12 Directors excluding Messrs. Akiyoshi Morita and Masahiro Sugino, who are Outside Directors, among 14 Directors as of the end of the period, in the amount of 193 million yen.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Chairman, President, Representative Director and Corporate officers with special title were elected as follows, and all of them assumed their offices.

Chairman, Representative Director	Masahiko Goto
President, Representative Director	Munetoshi Goto
Director, Managing Corporate Officer	Tadayoshi Torii