

For immediate release

January 17, 2003

Company name: **Makita Corporation**

Representative: Masahiko Goto, President

Code number: 6586

Stock exchange listings: First sections of the Tokyo, Nagoya,
and Osaka stock exchanges

For further information, contact

Kenichiro Nakai, Director and General Manager of the
Administration Headquarters

Telephone: In Japan: 0566- 97-1717, from overseas: +81-
566-97-1717

Notification of Request to Delist Shares

The Board of Directors of Makita Corporation (the Company), at its meeting on January 17, 2003, decided to submit a request to delist its common shares currently listed on the Osaka Securities Exchange (OSE). The details are as follows.

1. Reason for Requesting Delisting

The volume of trading in the Company's common shares on the OSE is extremely small, and, since delisting of the Company's shares on this exchange was judged to have little effect on shareholders or investors, the Company has decided to request delisting.

2. Other Exchanges Where the Company's Shares Are Listed

The Company's shares will continue to be listed on the Tokyo Stock Exchange, Nagoya Stock Exchange, Euronext Amsterdam, and U.S. NASDAQ (registration).

3. Date for Submitting the Request

January 20, 2003 (Monday)

4. Outlook

The Company will submit its request for delisting, and, after it is accepted by the OSE, the shares will be delisted one month following the reclassification of the Company's shares to the liquidation/delisting post. Please note that along with the delisting of common shares, the Company's convertible bonds will also be delisted.