

Company name: **Makita Corporation**

Representative: Masahiko Goto, President

Code number: 6586

Stock exchange listings: First sections of the Tokyo and  
Nagoya stock exchanges

For further information: contact to Kenichiro Nakai, Director and General Manager of the  
Administration Headquarters

Telephone: In Japan: 0566- 97-1717, from overseas: +81-566-97-1717

### **Evaluation Losses on Securities for the Fiscal Year Ended March 31, 2003**

We hereby inform you that Makita Corporation ("the Company") expects to report the following evaluation losses (write-downs from previous book value) on securities for the fiscal year ended March 31, 2003 (fiscal 2003).

#### **1. Evaluation losses on securities and comparisons with other financial indicators**

	Parent Company (under Japanese GAAP)	Consolidated Accounts (under U.S. GAAP)
(A) Evaluation losses on securities in fiscal 2003	2,800 million yen	2,500 million yen
(B) Total shareholders' equity in fiscal 2002	189,997 million yen	189,939 million yen
	(A/B x 100)	(1.3%)
(C) Ordinary profit in fiscal 2002	9,494 million yen	--
	(A/C x 100)	(29.5%)
(D) Income before income taxes in fiscal 2002	3,488 million yen	3,403 million yen
	(A/D x 100)	(80.3%)
(E) Net income in fiscal 2002	2,100 million yen	133 million yen
	(A/E x 100)	(133.3%)
(F) Average annual net income from fiscal 1998 through fiscal 2002	4,535 million yen	3,671 million yen
	(A/F x 100)	(61.7%)
		(68.1%)

#### **2. Outlook**

The Company is currently recalculating the outlook for the full fiscal year, and, if a revision in the outlook is deemed necessary, a separate announcement will be made.

Notes:

1. The Company's fiscal year end is March 31.

2. This news release is an English translation of a Japanese language announcement issued under the rules of the Tokyo and Nagoya stock exchanges.