

For immediate release

August 7, 2003

Company name: **Makita Corporation**
Representative: Masahiko Goto, President
Code number: 6586
Stock exchange listings: First sections of the Tokyo and
Nagoya stock exchanges

Notice Regarding Prospective Stock Buy-Back Program Utilizing the "Off-Market Treasury Stock Purchasing System" of the Nagoya Stock Exchange

Makita Co., Ltd., has decided to acquire its own shares as follows based on the provisions of Article 210 of the Commercial Code of Japan and using the Nagoya Stock Exchange's "Off-Market Treasury Stock Purchasing System."

- | | |
|---|---|
| (1) Type of shares to be acquired | Common stock of the Company |
| (2) Total number of shares to be acquired | 2.5 million shares |
| (3) Date of acquisition | August 8, 2003 |
| (4) Purchase price | 1,070 yen per share |
| (5) Acquisition method | Purchases using the "Off-Market Treasury Stock Purchasing System" of the Nagoya Stock Exchange |
| (6) Announcement of results | On August 8, 2003, the results of the stock repurchase program will be announced following the completion of transaction-related procedures |

(Note) If the number of shares acquirable is less than the planned number, then the Company will proceed to acquire the acquirable number of shares.

References:

- | | |
|--|-----------------------------|
| (1) Details of the resolution at the Regular General Shareholders' Meeting on June 27, 2003. | |
| Type of shares to be acquired | Common stock of the Company |
| Total number of shares to be acquired | 5 million shares (maximum) |
| Total price of shares to be acquired | 5 billion yen (maximum) |
| (2) Shares acquired as of August 7, 2003 | |
| Total number of shares acquired | - shares |
| Total amount of shares acquired | - yen |