

Company name: **Makita Corporation**  
Representative: Masahiko Goto, President  
Code number: 6586  
Stock exchange listings: First sections of the Tokyo and  
Nagoya stock exchanges

**Notice Regarding Results of Stock Buy-Back Program  
Utilizing the "Off-Market Treasury Stock Purchasing System"  
of the Nagoya Stock Exchange  
and Regarding the Retirement of Treasury Stock**

Regarding the stock buy-back program announced yesterday (August 7, 2003), Makita Co., Ltd., implemented the program today, with the results as described below. Makita has decided to retire the acquired treasury stock based on the provisions of Article 210 of the Commercial Code of Japan.

**1. Results of Stock Buy-Back Program**

(1) Type of shares to be acquired	Common stock of the Company
(2) Total number of shares acquired	2,002,000 shares
(3) Date of acquisition	August 8, 2003
(4) Purchase price	1,070 yen per share
(5) Acquisition method	Purchases using the "Off-Market Treasury Stock Purchasing System" of the Nagoya Stock Exchange

**References:**

- (1) Details of the resolution at the Regular General Shareholders' Meeting on June 27, 2003.
- |                                       |                             |
|---------------------------------------|-----------------------------|
| Type of shares to be acquired         | Common stock of the Company |
| Total number of shares to be acquired | 5 million shares (maximum)  |
| Total price of shares to be acquired  | 5 billion yen (maximum)     |
- (2) Shares acquired as of August 8, 2003
- |                                 |                   |
|---------------------------------|-------------------|
| Total number of shares acquired | 2,002,000 shares  |
| Total amount of shares acquired | 2,142,140,000 yen |

**2. Retirement of Treasury Stock**

(1) Type of shares to be retired	Common stock of the Company
(2) Total number of shares to be retired	5,000,000 million shares (3.27% of outstanding shares)
(3) Date of share retirement	August 20, 2003

(Note) Following the retirement of treasury stock, the Company will have 148,006,992 shares outstanding. The Company currently holds 4,061,607 shares of treasury stock.