



For immediate release

October 31, 2008

Company name: **Makita Corporation**
Representative: Masahiko Goto, President & Representative Director
Code number: 6586

Notice Regarding Stock Repurchases (Stock Repurchases under the Provisions of Articles of Incorporation Pursuant to Paragraph 2, Article 165 of the Corporation Law of Japan)

Makita Corporation ("Makita") hereby announces that, at a meeting of its board of directors held today, Makita has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law, as described below.

1. Reasons for Shares Repurchases

To implement a flexible capital policy in accordance with the changing managerial environment, augment the efficiency of its capital employment, and thereby boost shareholder profit.

2. Details of Repurchases

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| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 3,000,000 shares
(Ratio to the number of outstanding shares: 2.13%) |
| (3) Aggregate repurchase amount: | Up to 6 billion yen |
| (4) Period for repurchases: | From November 4, 2008 to December 12, 2008 |

(Reference)

Number of treasury stock (as of September 30, 2008)

Number of outstanding shares (excluding treasury stock): 140,767,097 shares

Number of treasury stock: 3,241,663 shares