

October 27, 2010

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

# **Revision of Forecasts for Performance**

Makita Corporation announces the following revisions in its forecasts for consolidated performance (released on July 30, 2010) and non-consolidated performance (released on April 28, 2010) as follows.

1. (	(1)	Revised Forecast for	Consolidated Performance	e for the six months	s ended September 30, 2010
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Yen (millions)					Yen		
For the six months ended September 30, 2010							
Initial forecast (A)	Net sales  128,000  133,800  5,800	Operating income  17,000 21,800 4,800	Income before income taxes  16,000 21,700 5,700	Net income attributable to Makita Corporation  10,600 15,100 4,500	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders  76.95 109.61		
Percentage revision	4.5%	28.2%	35.6%	42.5%	_		
Actual results for the six months ended September 30, 2009	118,681 d Performance	14,866 for the fiscal y	17,271 ear ending March	10,622 n 31, 2011	77.10		
	Yen (millions)						
	For the fiscal ye	ar ending Marcl	h 31, 2011				
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders		
Initial forecast (A)	250,000	30,000	29,500	19,800	143.73		
Revised forecast (B)	255,000	36,000	35,500	25,000	181.48		
Change (B-A)	5,000	6,000	6,000	5,200	_		
Percentage revision	2.0%	20.0%	20.3%	26.3%	_		
Actual results for the previous fiscal year ended March 31, 2010	245,823	30,390	33,518	22,258	161.57		



#### 2. (1) Revised Forecast for Non-Consolidated Performance for the six months ended September 30, 2010

Yen (millions)						
For the six months ended September 30, 2010						
	Net sales	Operating income	Ordinary Profit	Net income	Net income per share	
Previous forecast (A)	44,300	1,100	4,600	3,800	27.58	
Revised forecast (B)	49,200	3,000	6,800	6,400	46.46	
Change (B-A)	4,900	1,900	2,200	2,600	_	
Percentage revision	11.1%	172.7%	47.8%	68.4%	_	
Actual results for the six months						
ended September 30, 2009	37,769	(2,147)	5,186	3,972	28.83	

### 2. (2) Revised Forecast for Non-Consolidated Performance for the fiscal year ending March 31, 2011

Yen (millions)					
F	or the fiscal yea				
	Net sales	Operating income	Ordinary Profit	Net income	Net income per share
Previous forecast (A)	88,500	2,100	5,900	4,600	33.39
Revised forecast (B)	100,000	4,600	8,700	7,300	52.99
Change (B-A)	11,500	2,500	2,800	2,700	_
Percentage revision	13.0%	119.0%	47.5%	58.7%	_
Actual results for the previous					
fiscal year ended March 31, 2010	82,657	(423)	7,419	3.255	23.63

#### 3. Reasons for Revision of Forecast

## (1) Consolidated financial forecast

As for forecasts for consolidated results, both net sales and profits are expected to become higher than the previous forecasts since the demand for power tools has been strong in the overseas market, although the yen value appreciation against major currencies will continue to have some negative impact.

#### (2) Non-consolidated financial forecast

As for forecasts for non-consolidated results, both net sales and profits are expected to become higher than the original forecasts since orders from overseas customers have been recovering and, thus, exports have been strong.

The above forecast is based on the assumption of exchange rates of 80 yen to the U.S. dollar and 110 yen to the euro for the six months ending March 31,2011.

#### FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates.

The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.