

October 31, 2012

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

## **Revision of Forecast for Performance**

Based on the recent trends of business performances, the forecast consolidated business results for the year ending March 31, 2013, which were announced on July 31, 2012, were revised as stated below.

## 1. Revised Forecast for Consolidated Performance for the year ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Outlook announced previously (A)	280,000	38,000	35,000	24,000	176.80
Revised forecast (B)	288,000	41,500	40,200	27,400	201.84
Change (B-A)	8,000	3,500	5,200	3,400	-
Percentage revision	2.9%	9.2%	14.9%	14.2%	-
Actual results for the previous year ended March 31, 2012	295,711	48,516	46,963	32,497	236.78

## 2. Reasons for Revision of Forecast

We expect the global economy will remain lackluster and business conditions continue to be tough in the third quarter and onwards. We, however, revise our consolidated financial forecast for the full year since our performance for the first six-month period of the current fiscal year was better than our previous forecast announced on July 31, 2012.

The above forecast is based on the assumption of exchange rates of 77 yen to the U.S. dollar and 98 yen to the euro for the six months period ending March 31, 2013.

The above forecast is based on the assumption of exchange rates of 78 yen to the U.S. dollar and 99 yen to the euro for the year ending March 31, 2013.

(Reference): Our previous exchange rates that we announced on July 31, 2012 were 79 yen to the U.S. dollar and 95 yen to the euro for the year ending March 31, 2013.

## FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.