

For immediate release

January 30, 2015

Company name: **Makita Corporation**

Shiro Hori, President, Representative Director Representative:

Stock ticker code:

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the year ending March 31, 2015, which were announced on April 28, 2014, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Forecast announced previously (A)	385,000	59,500	59,800	39,800	293.21
Revised forecast (B)	400,000	68,000	65,700	45,000	331.53
Change (B-A)	15,000	8,500	5,900	5,200	-
Percentage revision	3.9%	14.3%	9.9%	13.1%	-
Actual results for the previous year ended March 31, 2014	383,207	54,914	56,974	38,453	283.28

2. Reasons for Revision of Forecast

The consolidated financial forecast for the year ending March 31, 2015 has been revised, because consolidated financial results for the first nine months period of the fiscal year 2015 (April 1, 2014 to March 31, 2015) were steady besides the yen has been weaker against the U.S. dollar and the euro compared to the previous forecast.

[Preconditions]

The above forecast is based on the assumption of exchange rates of 115 year to the U.S. dollar and 130 year to the euro for the three months period ending March 31, 2015.

The above forecast is based on the assumption of exchange rates of 109 yen to the U.S. dollar and 138 yen to the euro for the year ending March 31, 2015.

[Reference]

Our previous exchange rates that we announced on April 28, 2014 were 100 yen to the U.S. dollar and 135 yen to the euro for the year ending March 31, 2015.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.