



For immediate release

January 30, 2015

Company name: **Makita Corporation**
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Announcement Regarding the Establishment of Sales Subsidiary in Kazakhstan

Makita Corporation (Head office: Anjo, Aichi Prefecture, Japan; President Shiro Hori; Capital 24,206 million yen) announces that Makita established a new sales subsidiary in Kazakhstan in order to strengthen its sales activities and after-sales services in the country. The newly established sales subsidiary plans to start operation on February 1, 2015.

1. Reasons for Establishing the New Subsidiary

Before the establishment of Makita Kazakhstan LLP, Makita's sales operations in the Kazakhstani market had been conducted by Makita Gulf FZE (our sales subsidiary established in April 1997 in Dubai, the United Arab Emirates; capitalized at US\$6.1 million) through a local branch. By establishing a local sales subsidiary in Kazakhstan, which is enjoying rapid economic growth, Makita aims to further expand sales while exploring new business opportunities in other central Asian nations by expediting the supply of products and parts and enhancing its after-sales services.

Kazakhstan, along with Russia, Belarus and Armenia, formed the Eurasian Economic Union, which was officially inaugurated in January 2015. Makita anticipates further growth of the Kazakhstani market, which will become a part of a larger unified market.

As a result of the founding of the sales subsidiary in Kazakhstan, Makita currently operates 50 overseas subsidiaries (including 27 in Europe).

2. Outline of the New Subsidiary

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| 1. Company name | Makita Kazakhstan LLP |
| 2. Location | 39, Kommunalnaya, Zhetysu district, Almaty |
| 3. Representative | Yoshinori Matsumoto |
| 4. Description of business | Sales and after-sales service of electric power tools, pneumatic tools, outdoor power equipment and spare parts in Kazakhstan and neighboring countries |
| 5. Capital | US\$ 500,000 |
| 6. Makita Ownership | 100% |
| 7. Establishment | October 30, 2014 |
| 8. Operating start | February 1, 2015 |
| 9. Number of employees | 10 persons in the initial year |