



For immediate release

October 30, 2015

Company name: **Makita Corporation**
 Representative: Shiro Hori, President, Representative Director
 Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the year ending March 31, 2016, which were announced on April 28, 2015, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Forecast announced previously (A)	400,000	56,500	53,000	36,000	265.22
Revised forecast (B)	416,000	61,500	58,000	39,800	293.22
Change (B-A)	16,000	5,000	5,000	3,800	-
Percentage revision	4.0%	8.8%	9.4%	10.6%	-
Actual results for the previous year ended March 31, 2015	414,718	71,905	68,394	45,307	333.79

2. Reasons for Revision of Forecast

The consolidated financial forecast for the year ending March 31, 2016 has been revised, because consolidated financial results for the first six months period of the fiscal year 2016 (April 1, 2015 to March 31, 2016) were steady, though the future of the demand trend and the exchange rate environment remain unclear.

[Preconditions]

The above forecast is based on the assumption of exchange rates of 120 yen to the U.S. dollar and 125 yen to the euro for the six months period ending March 31, 2016.

The above forecast is based on the assumption of exchange rates of 121 yen to the U.S. dollar and 130 yen to the euro for the year ending March 31, 2016.

[Reference]

Our previous exchange rates that we announced on April 28, 2015 were 120 yen to the U.S. dollar and 125 yen to the euro for the year ending March 31, 2016.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.