



For immediate release

February 22, 2017

Company name: **Makita Corporation**
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Notice Concerning Stock Split and Partial Amendment to Articles of Incorporation

Makita Corporation (“the Company”) announces that at the meeting of the Board of Directors held on February 22, 2017, it resolved to conduct a stock split and partially revise the Articles of Incorporation. The details are as follows.

1. Purpose of the stock split

The stock split will be conducted with the aim of increasing the liquidity of the Company's stock and expanding its investor base by reducing the price of share-trading units.

2. Outline of the stock split

(1) Method of the stock split

Each of the shares of the Company's common stock held by shareholders included or recorded in the final register of shareholders as of the record date of Friday, March 31, 2017 will be split into two shares.

(2) Number of increase in shares by the stock split

Total number of issued shares before the stock split	140,008,760 shares
Number of increase in shares by the stock split	140,008,760 shares
Total number of issued shares after the stock split	280,017,520 shares
Total number of shares authorized to be issued after the stock split	992,000,000 shares

(3) Schedule of the stock split

Public notice of record date	Thursday, March 16, 2017
Record date	Friday, March 31, 2017
Effective date	Saturday, April 1, 2017



3. Partial amendment to the Articles of Incorporation along with the stock split

(1) Reason for the amendment

Along with the stock split, the Company shall revise Total number of shares authorized to be issued, Article 6 of the Articles of Incorporation, effective April 1, 2017, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Description of the amendment

(Underlined parts are amended.)

Current	Amendment
Article 6. (Total number of shares authorized to be issued)	Article 6. (Total number of shares authorized to be issued)
The total number of shares authorized to be issued by the Company shall be <u>four hundred and ninety-six million (496,000,000).</u>	The total number of shares authorized to be issued by the Company shall be <u>nine hundred and ninety-two million (992,000,000).</u>

(3) Schedule of the amendment

Effective date of the amendment Saturday, April 1, 2017

4. Others

(1) Changes in capital

Upon the stock split, there will be no change in the amount of stated capital of the Company.

(2) Dividends

As the effective date of the stock split is April 1, 2017, dividends for the fiscal year ending March 31, 2017 will be based on the number of shares prior to the stock split.