



For immediate release

April 27, 2017

Company name: **Makita Corporation**  
Representative: Shiro Hori, President, Representative Director  
Stock ticker code: 6586

## Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2017.

The proposed dividend will be finalized by the Shareholders' meeting on June 28, 2017.

### 1. Dividend details

	Yen	
	Scheduled dividend	Dividend paid fiscal year ended March 31, 2016
Record date	March 31, 2017	March 31, 2016
Dividend per share	82.00 yen	83.00 yen
Total amount of dividends	11,130 million yen	11,266 million yen
Effective date	June 29, 2017 (Proposed)	June 29, 2016
Resource for dividends	Retained earnings	Retained earnings

### 2. Reason

The Company's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 18 yen per share. For the term under review, taking into consideration this basic policy and the future business environment, the company plans to propose that the annual cash dividend of 100 yen. The year-end cash dividend after deduction of the interim cash dividend of 18 yen is calculated to 82 yen per share.

### (Reference)

Date of record	Yen		
	Dividend per share		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2017	18.00	82.00	100.00
Previous fiscal year ended March 31, 2016	18.00	83.00	101.00

Note: The Company implemented a two-for-one common stock split, effective April 1, 2017. However, dividend paid per share is the amount paid prior to the relevant stock split.