



For immediate release

April 26, 2018

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation (“the Company”) announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2018.

The proposed dividend will be finalized by the Shareholders' meeting on June 27, 2018.

1. Dividend details

	Yen	
	Scheduled dividend	Dividend paid fiscal year ended March 31, 2017 (Note)
Record date	March 31, 2018	March 31, 2017
Dividend per share	51.00 yen	82.00 yen
Total amount of dividends	13,845 million yen	11,130 million yen
Effective date	June 28, 2018 (Proposed)	June 29, 2017
Resource for dividends	Retained earnings	Retained earnings

2. Reason

The Company's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 10 yen per share (Note). For the term under review, taking into consideration this basic policy and the future business environment, the company plans to propose that the annual cash dividend of 61 yen. The year-end cash dividend after deduction of the interim cash dividend of 10 yen is calculated to 51 yen per share.

(Reference)

Date of record	Yen		
	Dividend per share		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2018	10.00	51.00	61.00
Previous fiscal year ended March 31, 2017 (Note)	18.00	82.00	100.00

Note: The Company implemented a two-for-one common stock split, effective April 1, 2017. However, dividend per share for the consolidated fiscal year ended March 31, 2017 is actual amounts paid prior to the relevant stock split. And the Company has revised the lower limit on annual cash dividend per share from 18 yen to 10 yen, reflecting the stock split.