



For immediate release

March 29, 2019

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Announcement on Acquisition of Shares of Amadera Pneumatics Co., Ltd. (Conversion into a Subsidiary)

Makita Corporation (hereinafter referred to as “Makita”) is pleased to announce that it has concluded a share transfer agreement to acquire all of the shares of Amadera Pneumatics Co., Ltd. (hereinafter referred to as “Amadera Pneumatics”) and convert the company into a subsidiary.

While the transaction does not fall under timely disclosure standards, the information is disclosed voluntarily based on the judgment that it is useful information.

I. Purpose of share acquisition

Headquartered in Ohta-ward, Tokyo, Amadera Pneumatics is a manufacturer engaged in the manufacture of air compressors used primarily for nailing at building sites.

As a comprehensive electric tool manufacturer, Makita has broad lines of pneumatic tools (e.g. pneumatic nailers, air compressors) and intends to enhance its business base by making Amadera Pneumatics a consolidated subsidiary of the Makita Group.

II. Profile of Amadera Pneumatics

(1) Name	Amadera Pneumatics Co., Ltd.		
(2) Location	2-50-12 Nishi-rokugo, Ohta-ward, Tokyo, Japan 144-0056		
(3) Main business	Manufacturing and sale of industrial compressors		
(4) Capital	32 million yen		
(5) Established	April 26, 1952		
(6) Relationship with Makita	Air compressors are partially supplied on an OEM basis.		
(7) Business results of the said company (fiscal period ended July 2018)	Sales	1,238 million yen	
	Operating profit	15 million yen	
	Net income	14 million yen	

III. Number of shares transferred and number of shares held before/after transfer

(1) Number of shares held before transfer	0
(2) Number of shares transferred	64,000
(3) Number of shares held after transfer	64,000

* Acquisition price shall not be disclosed due to confidential agreement.

IV. Schedule

Execution date of share transfer: March 29, 2019

V. Future outlook

The impact on Makita’s consolidated results for the period ending March 31, 2019 is immaterial.