

MAKITA CORPORATION

(Stock code: 6586)

June 28, 2016

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 104th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 104th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 28, 2016.

Shiro Hori
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo,
Aichi Prefecture, 446-8502, Japan

Description

Items reported

1. The Business Report, Consolidated Financial Statements for the 104th period (from April 1, 2015 to March 31, 2016) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditors and the Audit & Supervisory Board
2. The Financial Statements for the 104th period

Items resolved

No.1 Appropriation of Surplus

This item was approved as proposed.

It was decided that cash dividends should be paid at the rate of 83 yen per share, total amount of 11,265,860,663 yen. The total cash dividends for the period amounted to 101 yen per share that included interim dividends in the amount of 18 yen per share.

No.2 Election of 3 Audit & Supervisory Board Members

Messrs. Mitsuhiro Wakayama, Akira Kodama and Shoji Inoue were elected as Audit & Supervisory Board Members, and each of them assumed their respective office.

Messrs. Akira Kodama and Shoji Inoue are Outside Audit & Supervisory Board Members.

No.3 Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay directors bonuses to 14 Directors excluding Messrs. Akiyoshi Morita and Masahiro Sugino, who are Outside Directors, among 12 Directors as of the end of the period, in the amount of 195 million yen.

At the Meeting of Audit & Supervisory Board held after this Shareholders' Meeting, Messrs. Mitsuhiro Wakayama and Akira Kodama were elected as Standing Audit & Supervisory Board Members and each of them assumed their respective office.