

To Our Stakeholders

**Munetoshi Goto**President,
Representative Director**Masahiko Goto**Chairman,
Representative Director

Makita will continue striving for growth by solving social issues as we take on the challenges of the next 100 years.

Today's world is one of great fluctuation in global politics and the economic climate, which demands that companies have the ability to flexibly respond to change. In order to focus on customer and market shifts in each part of the world, and to reflect those shifts in our products and services, Makita is building a global network for production, marketing, and after-sales services. We will continue furthering our ability to handle changes by fully leveraging our strength born from Makita's philosophy emphasizing on-site focus.

As a global supplier of a comprehensive range of tools for creating comfortable homes and living environments,

we know that we must embrace challenges in new fields that will allow us to continue to succeed 100 years from now. As a result, Makita is currently undergoing a second renaissance in which we strengthen not only our power tool business but also our gardening equipment business while building a foundation for achieving growth in perpetuity. Makita seeks to be a company that exists in harmony with society as we pursue growth by solving social issues such as preservation of the global environment and improvement of customers' workplace environments.

Corporate Slogan / Corporate Attitude

Long-term Target

Strong Company

Makita has set itself the goal of contributing to the creation of a sustainable society and consolidating a strong position in the industry worldwide as a global supplier of a comprehensive range of tools for creating comfortable homes and living environments, including cordless power tools, battery-operated outdoor power equipment, and pneumatic tools.

Management Policy / Quality Policy

1. Makita strives to exist in harmony with society (a company that observes laws and regulations, acts ethically and never allows intervention of the anti-social organizations).
2. Makita values its customers (a market-driven company).
3. Makita is managed in a consistent and proactive manner (a company that strives to exist in perpetuity by adhering to a sound profit structure).
4. Valuing a stalwart corporate culture, Makita encourages each individual to perform to his or her highest level (a happy company).

Fundamental Policy Regarding Product Safety

Makita has established a system for providing safe products to our customers (users and consumers), and our whole company is dedicated to ensuring that customers can enjoy peace-of-mind when using our products. In the unlikely event of a major unforeseen product accident, we will work to speedily and accurately gather information regarding the accident, and to disclose that to customers and all related parties, both inside and outside the company.

Code of Ethics

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| 1. Honest and ethical conduct; no conflict of interest | 4. Accountability for adhering to this Code |
| 2. Compliance with applicable laws and regulations | 5. Enforcement mechanisms |
| 3. Full, fair, timely and understandable disclosure | 6. Approval for waiver of this Code |

Code of Conduct

1. Am I acting in accordance with ethical guidelines? (Would I be unashamed in front of anyone?)
2. Am I looking at things from the customer's point of view rather than the company's point of view? (Am I leaning more towards the customer than my supervisor or my colleagues?)
3. Am I acting and thinking independently and taking on challenges? (Am I caught up in past experiences and successes?)
4. Am I persistently improving and innovating technology? (Is there a reason we have to do it this way?)
5. When I am on site, do I respect the opinions there? (Do I accurately gather information and communicate adequately?)