

For immediate release

October 31, 2011

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

Announcement Regarding the Establishment of Sales Subsidiary in Slovenia

Makita Corporation (Head office: Anjo, Aichi Prefecture, Japan) announces that it established in August 2011 a sales subsidiary in Slovenia with the aim of strengthening Makita's product distribution and after-sales service structures in the Balkans and its neighboring countries: the newly established subsidiary plans to start operation in November 2011.

1. Reasons for the Establishment of the New Subsidiary

So far, Makita's sales activities targeted at customers in the Balkans and its neighboring countries have been conducted from Austria. In order to ensure more speedy supply of our products and parts and to further strengthen our after-sales service structure in this region, we have decided to establish a subsidiary in Slovenia, which is an EU member state bordering the Adriatic Sea and therefore is in a convenient location for transportation and logistics.

As a result of the founding of the sales subsidiary in Slovenia, Makita currently operates 48 overseas subsidiaries (including 25 in Europe).

2. Outline of the New Subsidiary

| 1. | Company name | MAKITA d.o.o. |
|----|-------------------------|--|
| 2. | Location | Brnčičeva 49, SI-1231 Ljubljana-Črnuče SLOVENIA |
| 3. | Representative | Minoru Tanaka |
| 4. | Description of business | Sales and after-sales service of electric power tools, outdoor |
| | | power equipment and spare parts |
| 5. | Capital | 5 million euro |
| 6. | Makita Ownership | 100% |
| 7. | Establishment | August 11, 2011 |
| 8. | Operating start | November 1, 2011 |
| 9. | Number of employees | Initially 30 (including 3 Japanese) |