



For immediate release

April 27, 2016

Company name: **Makita Corporation**
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2016.

The proposed dividend will be finalized by the Shareholders' meeting on June 28, 2016.

1. Dividend details

	Yen	
	Scheduled dividend	Dividend paid fiscal year ended March 31, 2015
Record date	March 31, 2016	March 31, 2015
Dividend per share	83.00 yen	100.00 yen (With a 100 year memorial dividend of 15 yen)
Total amount of dividends	11,266 million yen	13,573 million yen
Effective date	June 29, 2016 (Proposed)	June 26, 2015
Resource for dividends	Retained earnings	Retained earnings

2. Reason

Makita's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 18 yen per share. However, in the event special circumstances arise, computation of the amount of dividends will be based on consolidated net income attributable to Makita Corporation after certain adjustments. For the fiscal year ended March 31, 2016, a loss on the valuation of stocks in Sharp Corporation held is recorded. When calculating the amount of dividends, the amount of after-tax impact of approximately 3.8 billion yen was added as a special circumstance to consolidated net income attributable to Makita Corporation.

Consequently, the corporation plans to propose that the annual cash dividend of 101 yen. The year-end cash dividend after deduction of the interim cash dividend of 18 yen is calculated to 83 yen per share.

(Reference)

Date of record	Yen		
	Dividend per share		
	Interim	Year-end	Annual
Fiscal year ended March 31, 2016	18.00	83.00	101.00
Previous fiscal year ended March 31, 2015	18.00	100.00	118.00