



For immediate release

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Makita Corporation  
3-11-8, Sumiyoshi-cho,  
Anjo, Aichi 446-8502, Japan

## **Makita Subsidiary in Ukraine Begins Operations**

Makita Corporation (Head office: Anjo, Aichi Prefecture, Japan; President: Masahiko Goto; Capital: JPY24,206 million) has established Makita Ukraine LLC, a sales subsidiary in Ukraine and it will begin operations in September 2005.

In January 2004, the Makita Group began selling power tools and providing after sales service in Ukraine through the Ukrainian branch of its Austrian subsidiary, Makita Werkzeug Gesellschaft m.b.H (Established August 1981; Head office, Vienna; President, Kazuaki Daimon; Capital: 12 million euros). However, in view of the expansion of the Group's sales in Ukraine, the Group has decided to strengthen its sales and after service capabilities through the commencement of operations of a new subsidiary based in Ukraine.

Following the establishment of its Ukrainian subsidiary, the Makita Group now has 41 subsidiaries outside Japan, with 23 of these located in the European region.

The key features of the new subsidiary are as follows.

### **Outline of the New Subsidiary**

1. Company name: Makita Ukraine LLC
2. Address: Stolichne Shosse 100 Kiev, Ukraine 03045
3. Representative: Choji Arakawa
4. Capital: 350,000 euros
5. Type of investment: The full amount of capital was paid in by Makita Werkzeug Gesellschaft m.b.H., a wholly owned subsidiary of the Makita Group.
6. Establishment: June 16, 2005
7. Date of commencement of operations: Early September 2005
8. Number of local staff: 7 at the time of start-up
9. Lines of business: Sales of electric power tools in Ukraine and provision of maintenance services.