



For immediate release

February 17, 2006

Company name: **Makita Corporation**
Representative: Masahiko Goto, President
Code number: 6586
Stock exchange listings: First sections of the Tokyo and
Nagoya stock exchanges

Notice Regarding the Retirement of Treasury Stock

At the Board of Directors' meeting held on February 17, 2006, Makita Corporation has decided to retire the treasury stock pursuant to the provisions of Article 212 of the Commercial Code of Japan.

1. Description of Retirement of Treasury Stock

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|--|--|
| (1) Type of shares to be retired | Common stock of the Company |
| (2) Total number of shares to be retired | 4,000,000 shares
(2.7% of outstanding shares) |

2. Date of share retirement February 28, 2006

(Notes)

As of January 31, 2006, the Company held 4,294,498 shares of treasury stock.

Following the retirement of treasury stock, the Company will have 144,008,760 shares outstanding.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors. Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.