

July 29, 2011

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

## **Revision of Forecast for Performance**

Based on the recent trends of business performances, the forecast consolidated business results for the six months ending September 30, 2011, which were announced on April 28, 2011, were revised as stated below.

## 1. Revised Forecast for Consolidated Performance for the six months ending September 30, 2011 (from April 1, 2011 to September 30, 2011)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Outlook announced previously (A)	141,900	23,000	23,400	16,400	119.05
Revised forecast (B)	150,000	25,500	25,900	18,200	132.12
Change (B-A)	8,100	2,500	2,500	1,800	-
Percentage revision	5.7%	10.9%	10.7%	11.0%	-
Actual results for the previous period ended September 30, 2010	133,807	21,843	21,751	15,122	109.77

## 2. Reasons for Revision of Forecast

The evaluation of yen against major currencies seems to remain higher than our forecast that was announced on April 28, 2011. However, owing to the recovery of global demands for power tools, the sales have been strong. In these situations, our forecast consolidated performance for the six months ending September 30, 2011, which were announced on April 28, 2011, were revised as shown on this document.

However, the forecast consolidated performance for the year ending March 31, 2012 remain unchanged from the last announcement (as of April 28, 2011), because both the exchanging ratio trends and the demands trends are unclear.

The above forecast is based on the assumption of exchange rates of 79 yen to the U.S. dollar and 111 yen to the euro for the three months ending September 30, 2011.

(Reference): Our previous exchange rates of 83 yen to the U.S. dollar and 118 yen to the euro.

## FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.