

July 31, 2012

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast consolidated business results for the year ending March 31, 2013, which were announced on April 27, 2012, were revised as stated below.

1. Revised Forecast for Consolidated Performance

	For the six months ending September 30, 2012						
		Yen					
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders		
Outlook announced previously (A)	150,500	22,600	22,700	15,400	113.44		
Revised forecast (B)	144,000	21,600	19,200	13,400	98.71		
Change (B-A)	(6,500)	(1,000)	(3,500)	(2,000)	-		
Percentage revision	(4.3%)	(4.4%)	(15.4%)	(13.0%)	-		
Actual results for the previous period							
ended September 30, 2011	153,036	26,953	24,514	17,104	124.16		

	For the year ending March 31, 2013						
		Yen					
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders		
Outlook announced previously (A)	301,500	44,000	44,200	30,000	220.99		
Revised forecast (B)	280,000	38,000	35,000	24,000	176.80		
Change (B-A)	(21,500)	(6,000)	(9,200)	(6,000)	-		
Percentage revision	(7.1%)	(13.6%)	(20.8%)	(20.0%)	-		
Actual results for the previous year							
ended March 31, 2012	295,711	48,516	46,963	32,497	236.78		

2. Reasons for Revision of Forecast

Our sales during the first quarter of the current fiscal year as a whole were, although with some variations by regions, about the same level as we had expected. We revise our forecast, however, since the yen appreciation against foreign currencies including euro has been higher than our projection that was published on April 27, 2012.

The above forecast is based on the assumption of exchange rates of 78 yen to the U.S. dollar and 93 yen to the euro for the nine months period ending March 31, 2013, and 79 yen to the U.S. dollar and 95 yen to the euro for the year ending March 31, 2013.

(Reference): Our previous exchange rates that we announced on April 27, 2012 were 81 yen to the U.S. dollar and 107 yen to the euro.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.