

January 31, 2013

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast consolidated business results for the year ending March 31, 2013, which were announced on October 31, 2012, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the year ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

| | Yen (millions) | | | | Yen |
|---|----------------|------------------|----------------------------|--|---|
| | Net sales | Operating income | Income before income taxes | Net income attributable to Makita Corporation | Earning per share (Basic) Net income attributable to Makita Corporation common shareholders |
| Outlook announced previously (A) | 288,000 | 41,500 | 40,200 | 27,400 | 201.84 |
| Revised forecast (B) | 303,000 | 44,600 | 44,700 | 30,900 | 227.63 |
| Change (B-A) | 15,000 | 3,100 | 4,500 | 3,500 | - |
| Percentage revision | 5.2% | 7.5% | 11.2% | 12.8% | - |
| Actual results for the previous year ended March 31, 2012 | 295,711 | 48,516 | 46,963 | 32,497 | 236.78 |

2. Reasons for Revision of Forecast

The consolidated financial forecasts for the year ending March 31, 2013 have been revised, because consolidated financial results for the first nine-month period of the fiscal 2013 (April 1, 2012 to March 31, 2013) exceeded the initial forecasts besides the yen has been weaker against the euro and the U.S. dollar, though business conditions continue to be tough in the fourth quarter.

The above forecast is based on the assumption of exchange rates of 86 yen to the U.S. dollar and 115 yen to the euro for the three months period ending March 31, 2013.

The above forecast is based on the assumption of exchange rates of 81 yen to the U.S. dollar and 105 yen to the euro for the year ending March 31, 2013.

(Reference): Our previous exchange rates that we announced on October 31, 2012 were 78 yen to the U.S. dollar and 99 yen to the euro for the year ending March 31, 2013.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.