



First Half of FY 2010 Operating Results

(Six months ended September 30, 2009)

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November 5, 2009

1

1. Certain reclassifications have been made to the previous years' consolidated financial statements to conform with the presentation used for the six months ended September 30, 2009.
2. The meaning of "Net Income Attributable to Makita Corporation" is the same as the former "Net Income".

FY10 1H Results



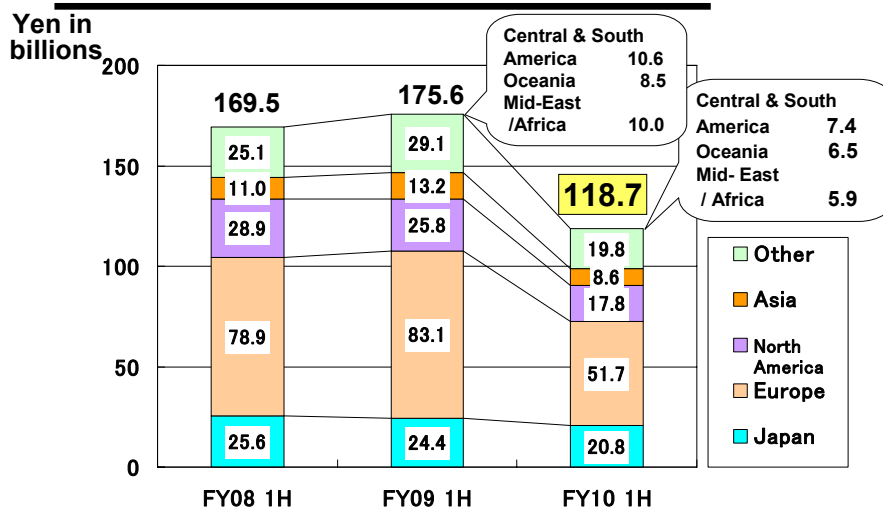
Variance to FY09 1H

Net Sales	¥118.7billion	- 32.4%
Domestic	¥20.8billion	- 14.6%
Overseas	¥97.9billion	- 35.3%

Overseas sales ratio: 82.4% (FY09 1H: 86.1%)

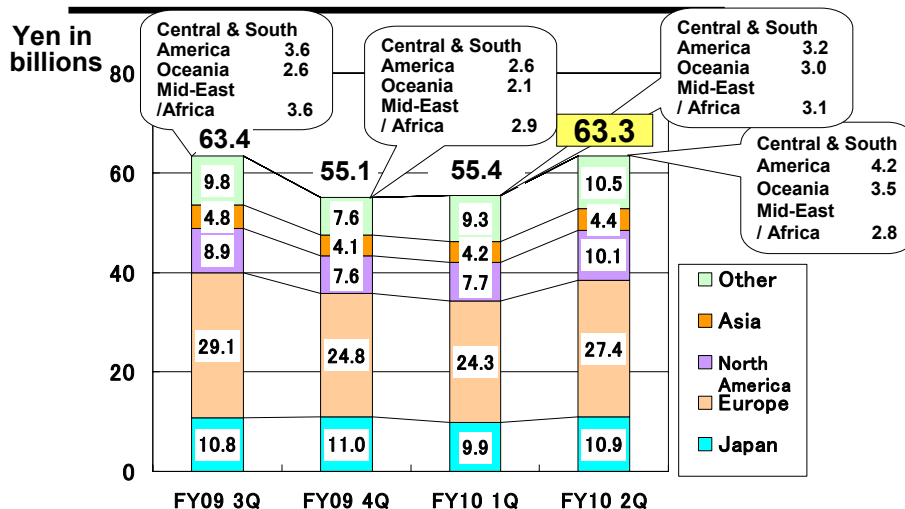
3

Sales by Geographic Area



4

Quarterly Sales Fluctuation by Geographic Area



5

Effective Exchange Rate



	FY09 1H	FY10 1H	
US\$	¥106.12	¥95.53	10.0% Appreciation
Euro	¥162.80	¥133.21	18.2% Appreciation

Weighted average change for all foreign currencies:

17.8% appreciation in the value of the yen

Effect on net sales: Decrease of ¥21.2billion

6

Lithium-ion Battery Products



Released in September, 2009
7.2V Cordless Impact Driver
TD021D

7

Products with AVT(Anti-Vibration Technology)



Released in September, 2009
Demolition Hammer
[15kg class]
HM1317C



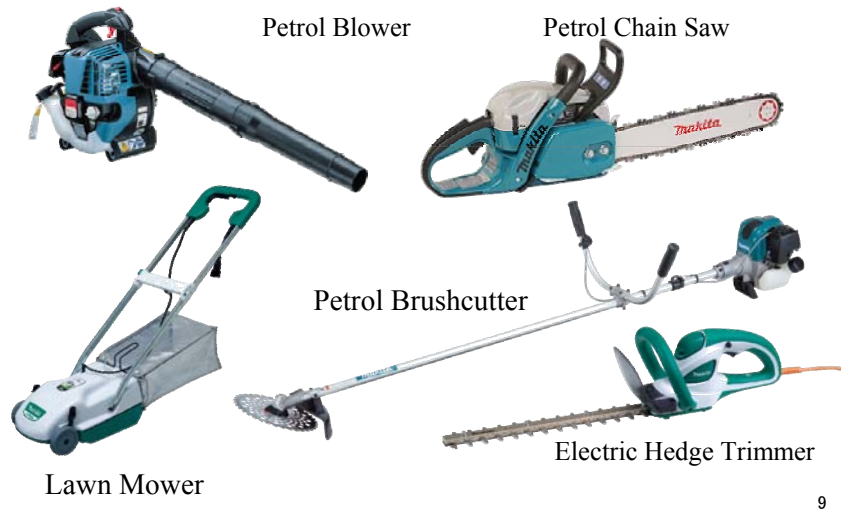
Released in September, 2009
Demolition Hammer
[5kg class]
HM0871C



8



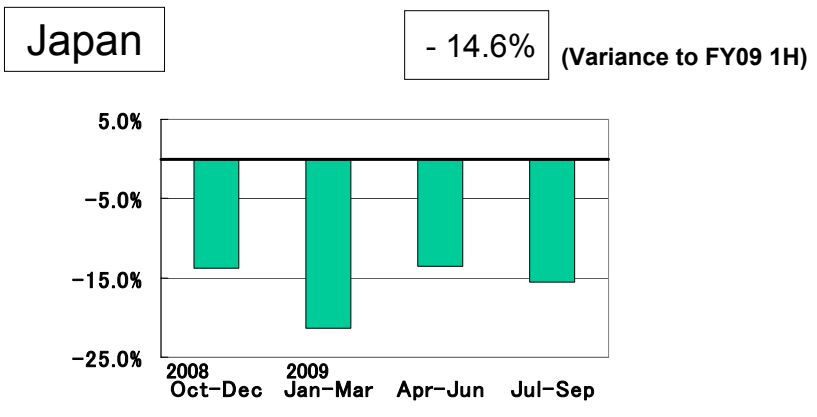
Garden Equipments



9



Sales Growth (Local Currency Basis)



10

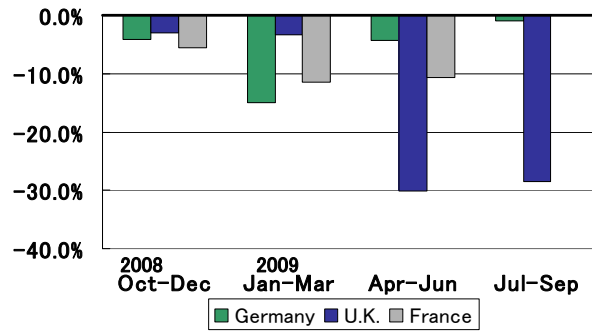


Sales Growth (Local Currency Basis)

Western Europe

- 14.1%

(Variance to FY09 1H)



Germany
FY10 1H
- 2.5%

U.K.
FY10 1H
- 29.3%

France
FY10 1H
- 5.9%

11

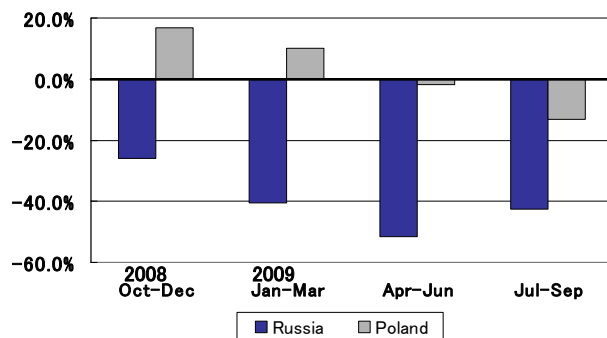


Sales Growth (Local Currency Basis)

Eastern Europe / Russia

-32.0%

(Variance to FY09 1H)



Russia
FY10 1H
- 46.7%

Poland
FY10 1H
- 7.8%

12

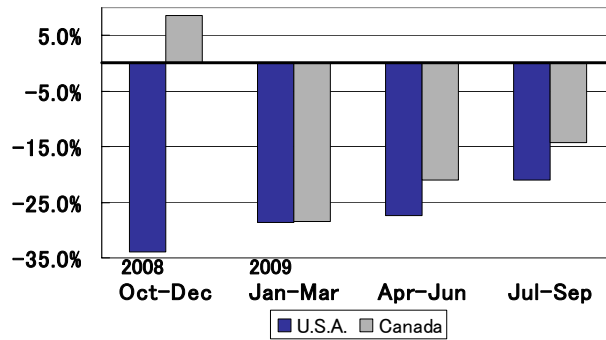


Sales Growth (Local Currency Basis)

North America

- 21.7%

(Variance to FY09 1H)



U.S.A.
FY10 1H
- 23.7%

Canada
FY10 1H
- 17.7%

13

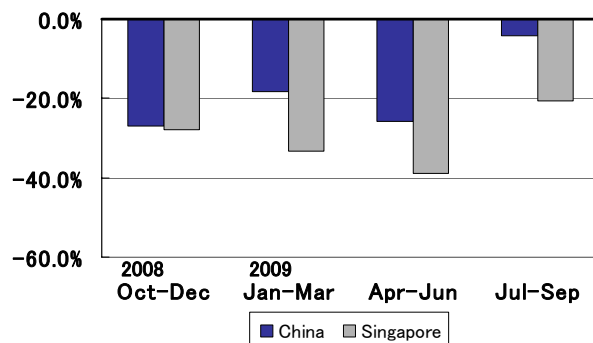


Sales Growth (Local Currency Basis)

Asia

- 29.8%

(Variance to FY09 1H)

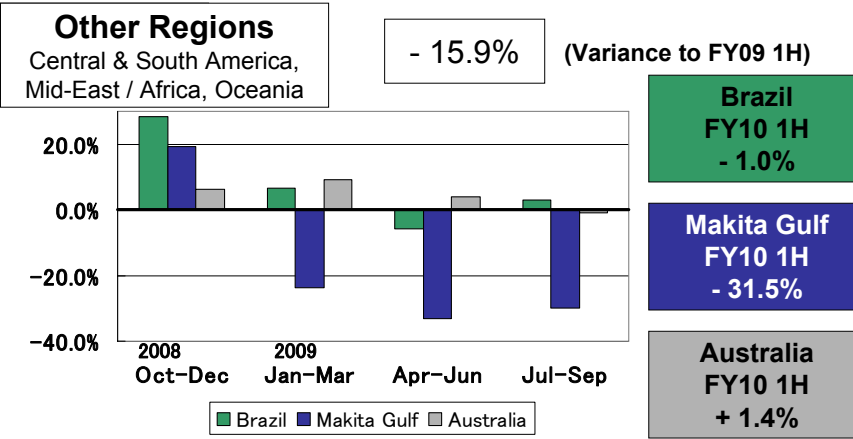


China
FY10 1H
- 16.1%

Singapore
FY10 1H
- 30.2%

14

Sales Growth (Local Currency Basis)

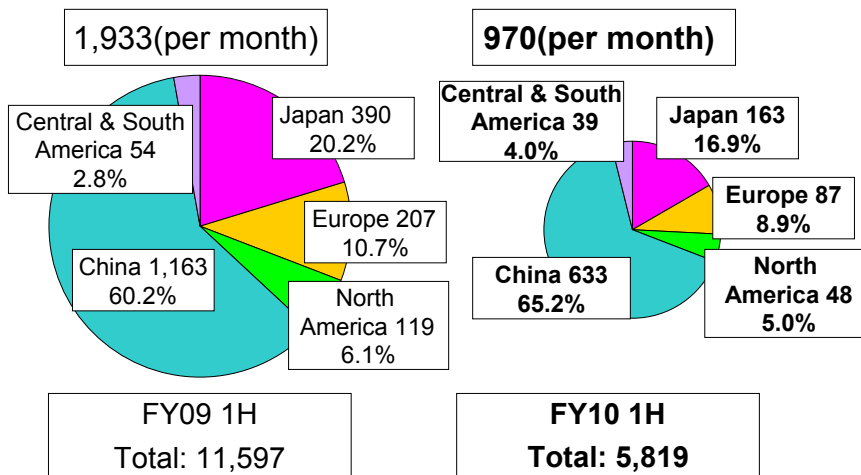


15

Production by Geographic Area



(thousands of units)



16

Cost of Sales, SG & A



Variance to FY09 1H

Net Sales	¥118.7 billion	- 32.4%
Cost of Sales	¥72.4 billion	- 28.1%
Cost of Sales Ratio	61.0%	Up 3.6points
SG & A Expenses	¥31.4 billion	- 18.9%
SG & A Expenses Ratio	26.5%	Up 4.4points

17

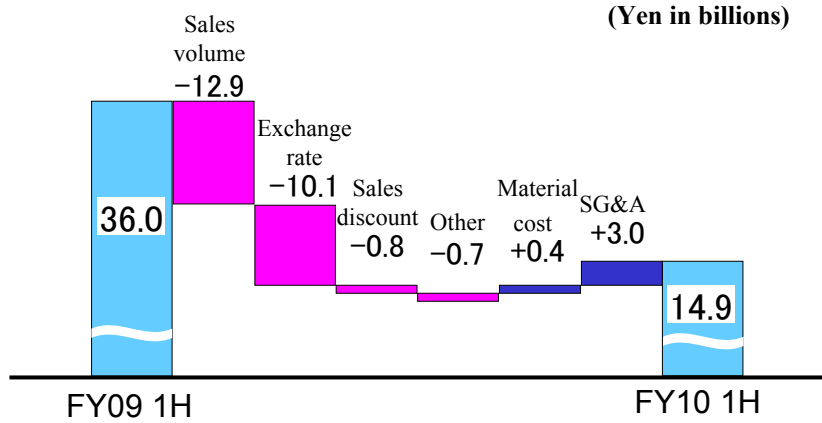
Operating Income



	FY09 1H	FY10 1H	Variance to FY09 1H
Net Sales	¥175.6billion	¥118.7billion	- 32.4%
Cost of Sales	¥100.8billion	¥72.4billion	- 28.1%
SG&A Expenses	¥38.7billion	¥31.4billion	- 18.9%
Operating Income	¥36.0billion	¥14.9billion	- 58.8%
Operating Income Ratio	20.5%	12.5%	Down 8.0points

18

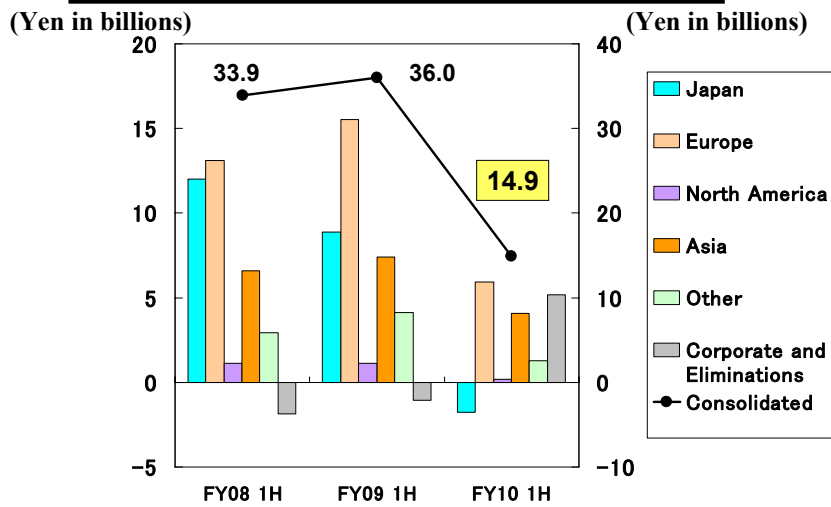
Analysis of Operating Income



19

Operating Income

(By Geographic Segment Basis)



20

**Other Income (Expenses),
Income Before Income Taxes, Net Income
Attributable to Makita Corporation**



	FY09 1H	FY10 1H	Variance to FY09 1H
Other Income (Expenses)	- ¥1.3billion	¥2.4billion	+3.7billion
Income before Income Taxes	¥34.7billion	¥17.3billion	- 50.2%
Net Income Attributable to Makita Corporation	¥24.9billion	¥10.6billion	- 57.3%
EPS	¥175.60	¥77.10	- 56.1%

21

Assets



Variance to FY09

Cash and Cash
Equivalents **Increased** ¥ 7.7 billion

Marketable Securities **Increased** ¥ 4.6 billion

*Caused by Reduction of stock

Inventories **Decreased** ¥15.7 billion

22

Capital Expenditure, Depreciation, R&D Cost



Capital Expenditure (Yen in billions)

	1H	FY
FY08	7.2	15.0
FY09	9.8	17.0
FY10	6.7	13.0 (Forecast)

FY09 1H 9.8
Makita Corporation: 3.4
Subsidiaries: 6.4

FY10 1H 6.7

Makita Corporation : 2.7
Shipping building in Okazaki plant
Metal molds for new products
Construction of Tokyo
Technical Center
Subsidiaries: 4.0
Machines and Metal molds
in China plant
Construction of Sales offices
in Germany, Poland and Holland

Depreciation (Yen in billions)

	1H	FY
FY08	3.9	8.9
FY09	4.4	8.9
FY10	4.1	8.3 (Forecast)

R&D Cost (Yen in billions)

	1H	FY
FY08	2.8	5.9
FY09	3.5	6.9
FY10	3.3	6.7 (Forecast)

23

Establishment of Tokyo Technical Center in October, 2009



24

FY2010 Sales Forecast



Variance to FY09

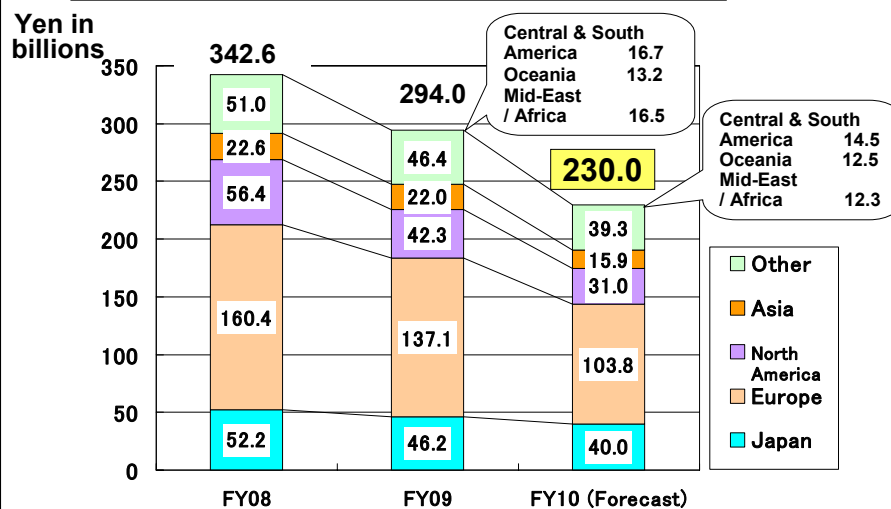
Net Sales	¥230.0billion	- 21.8%
Domestic	¥40.0billion	- 13.5%
Overseas	¥190.0billion	- 23.3%
Overseas sales ratio: 82.6% (FY09: 84.3%)		

Assumed foreign exchange rates (2H)

US\$	Euro	Euro/US\$
¥90	¥130	1.44

25

FY2010 Sales Forecast by Geographic Area



26



FY2010 Performance Forecast

	FY09	FY10 (Forecast)	Variance
Net Sales	¥294.0billion	¥230.0billion	- 21.8%
Operating Income	¥50.1billion	¥26.0billion	- 48.1%
Income before Income Taxes	¥44.4billion	¥28.0billion	- 37.0%
Net Income Attributable to Makita Corporation	¥33.3billion	¥16.7billion	- 49.8%
EPS	¥236.88	¥121.22	- 48.8%

27



Cash Dividends

Consolidated Dividend Payout Ratio	30% or over	
	FY09	FY10(Forecast)
Net Income Attributable to Makita Corporation	¥33.3billion	¥16.7billion
EPS	¥236.88	¥121.22
Annual Cash Dividends Per Share	¥80	※
Interim Dividend	¥30	¥15
Year-end Dividend	¥50	※
Payout Ratio	33.8%	30% or over

※ In April 2010, the Board of Directors plans to propose a dividend equivalent to at least 30% of net income attributable to Makita Corporation.

28



FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors. Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.