First Half of FYE2026 Earnings Announcement

(Six months ended September 30, 2025)

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FYE2026 1H Results

	FYE2025 1H	**FYE2026 1H**	year-on-year
Revenue	¥386.4 billion	**¥378.4 billion**	-2.1%
Domestsic	¥63.5 billion	¥65.9 billion	+3.7%
Overseas	¥322.9 billion	¥312.6 billion	-3.2%
Operating profit	¥51.4 billion	**¥51.5 billion**	+0.2%
Profit before income taxes	¥51.3 billion	**¥52.9 billion**	+3.1%
Profit attributable to owners of the parent	¥38.2 billion	**¥38.8 billion**	+1.6%
EPS	¥141.99	**¥145.80**	-

Revenue by Region (Yen)

	FYE2025 1H	FYE2026 1H	year-on-year
Europe	¥194.0 billion	**¥187.4 billion**	-3.4%
Western Europe	¥116.5 billion	¥122.4 billion	+5.1%
Eastern Europe	¥77.5 billion	¥65.0 billion	-16.1%
North America	¥45.3 billion	**¥39.6 billion**	-12.6%
Asia	¥21.8 billion	**¥23.1 billion**	+5.9%
Central & South America	¥25.7 billion	**¥24.5 billion**	-4.5%
Oceania	¥27.6 billion	**¥27.8 billion**	+0.7%
Mid-East/Africa	¥8.6 billion	**¥10.1 billion**	+18.5%

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Revenue Growth by Region (LC)

Year-on-Year

Europe	-4.4%
Western Europe	+ 4.0%
Eastern Europe	-16.9%
North America	-8.4%
Asia	+ 9.3%
Central & South America	+ 3.7%
Oceania	+ 8.1%
Mid-East/Africa	+ 23.0%
Consolidated Revenue	-0.7%

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FYE2026 1H Results for Operations Year-on-Year Change

Billion yen	2025/3 1H	2026/3 1H
Operating Profit (1H of the previous year)	31.8	51.4
Sales Volume	-1.5	-1.0
Currency	+2.3	+3.7
Cost Down	+7.1	+1.9
SG&A	+3.0	-6.7
Others	+8.7	+2.2
Operating Profit	51.4	51.5

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Production, Sales, Inventory

Million unit	2025/3 1H	2026/3 1H	Year-on-Year
Production	14.86	14.40	-3.1%
Sales	15.66	15.05	-3.9%
Inventory	14.56	15.70*	+ 7.9%
Inventory month on hand	9.2	9.8	

*Inventory at the end of 1H FYE2026 is +3.0% from 15.25 million units at the end of March 2025

(Reference) Inventory month on hand by region (calculated by cost of sales)

Japan	Europe	North America	Asia	Central and South America	Oceania	Mid-East/Africa
1.7	6.8	7.9	1.9	8.4	7.5	10.9

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Capital expenditures, Depreciation and amortization, R&D costs

	2025/3 1H	2026/3 1H
Capital expenditures	¥9.6billion	¥11.2billion
Depreciation and amortization	¥12.7billion	¥12.3billion
R&D costs	¥7.4billion	¥8.1billion

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FYE2026 Revenue Forecast

	FYE2025	FYE2026	year-on-year
Revenue	¥753.1 billion	**¥730.0 billion**	-3.1%
Domestic	¥127.2 billion	**¥131.0 billion**	+3.0%
Overseas	¥626.0 billion	**¥599.0 billion**	-4.3%
Operating profit	¥107.0 billion	**¥95.0 billion**	-11.2%
Profit before income tax	¥108.5 billion	**¥95.0 billion**	-12.4%
Profit attributable to owners of the parent	¥79.3 billion	**¥68.5 billion**	-13.7%
EPS	¥294.90	**¥257.41**	

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FYE2026 Results for Operations Year-on-Year Change (Forecast)

Billion yen	2025/3 1H	FYE2025	2026/3 1H	FYE2026 (Forecast)
Operating Profit (the previous year)	31.8	66.2	51.4	107.0
Sales Volume	-1.5	-3.2	-1.0	-4.5
Currency	+2.3	-0.4	+3.7	+11.2
Cost Down/Cost Up*	+7.1	+17.8	+1.9	-1.6
SG&A	+3.0	-2.5	-6.7	-12.0
Others	+8.7	+29.1	+2.2	-5.1
Operating Profit	51.4	107.0	51.5	95.0

* (+) indicates Cost Down, (-) indicates Cost Up.

Production, Sales, Inventory (Forecast)

Million unit	FYE2025	FYE2026	Year-on-Year
Production	29.36	28.20	-3.9%
Sales	30.62	29.40	-4.0%
Inventory	15.25	16.05	+ 5.2%
Inventory month on hand	10.2	10 or more	

Capital expenditures, Depreciation and amortization, R&D costs (Forecast)

	FYE2025	FYE2026
Capital expenditures	¥17.6billion	¥28.0billion
Depreciation and amortization	¥24.9billion	¥25.0billion
R&D costs	¥15.1billion	¥16.5billion

Profit Distribution

Dividend Policy: Total return ratio at 35% or more with a lower limit on annual cash dividends of 20 yen per share

	FYE2025	FYE2026 (Forecast)
Profit attributable to owners of the parent	¥79.3 billion	¥68.5 billion
EPS	¥294.90	¥257.41
Special Circumstance (after tax)	-	-
Annual Cash Dividend Per Share	¥110	(undetermined)
Interim Dividend	¥20	¥20
Year-end Dividend	¥90	(undetermined)
The repurchase of treasury shares	-	¥20billion (Note1)
Total return ratio	37.3%	35% or more

(Note 1) Refer to "Notice Concerning Repurchase of Treasury Shares" released on April 28, 2025 and "Notice Concerning Status and Completion of Purchase of Treasury Shares" released on July 22, 2025

FORWARD-LOOKING STATEMENTS
This document contains forward-looking statements based on Makita's own projections and estimates in light of the information currently available. Due to the risks and uncertainties involved, actual results could vary materially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.

https://www.makita.biz/

(Reference)
Exchange Rate（Actual/Forecast）Sensitivity

	FYE 2025 1 H	FYE 2025	FYE 2026 1H	FYE 2026 (Forecast)	Operating Profit Sensitivity* (FYE2026 1H Result)	Operating Profit Sensitivity* (FYE2026 Forecast)
USD	¥152.78	¥152.62	¥146.02	¥143	- ¥0.7 billion or less	- ¥0.7 billion or more
EUR	¥166.07	¥163.88	¥168.05	¥167	+¥0.9 billion or more	+¥0.9 billion or more
RMB	¥21.16	¥21.11	¥20.29	¥20.2	- ¥8 billion or less	- ¥8 billion or more

*Under the condition of ¥ 1 depreciation of the yen