

## MAKITA CORPORATION

(Stock code: 6586)  
June 26, 2019

To the Shareholders of  
MAKITA CORPORATION

### **NOTICE OF THE RESULT OF THE 107th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to inform you that the following reports and resolutions were made at the 107th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 26, 2019.

Munetoshi Goto  
President  
MAKITA CORPORATION  
3-11-8, Sumiyoshi-cho, Anjo City,  
Aichi Prefecture, 446-8502, Japan

#### Description

#### **Items to be Reported:**

1. The Business Report, Consolidated Financial Statements for the 107th period (from April 1, 2018 to March 31, 2019) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. The Financial Statements for the 107th period

#### **Items to be Resolved:**

##### **No.1** Appropriation of Surplus

This item was approved as proposed.

It was decided that year-end dividends should be paid at the rate of 52 yen per share, total amount of 14,116,286,964 yen. The total dividends for the period under amounted to 62 yen per share that include interim dividends in the amount of 10 yen per share.

##### **No.2** Election of 13 Directors

Messrs. Masahiko Goto, Munetoshi Goto, Tadayoshi Torii, Hisayoshi Niwa, Shinichiro Tomita, Tetsuhisa Kaneko, Tomoyuki Ota, Takashi Tsuchiya, Masaki Yoshida, Takashi Omote, Yukihiro Otsu, Akiyoshi Morita and Masahiro Sugino were reelected as Directors and assumed their offices.

Messrs. Akiyoshi Morita and Masahiro Sugino are Outside Directors.

##### **No.3** Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 11 Directors, among 13 Directors as the end of the period, in the amount of 226 million yen. This is with the exception of Mr. Akiyoshi Morita and Mr. Masahiro Sugino.

##### **No.4** Determination of Compensation for the Allotment of Restricted Shares to Directors (Excluding Outside Directors)

This item was approved as proposed.

It was decided that the system of Compensation for the Allotment of Restricted Shares to Directors (excluding Outside Directors) should be introduced and the maximum total annual amount of the compensation should be set at 100 million yen. Along with this, Makita Corporation should abolish provisions for the amounts of compensation relating to the stock acquisition rights for the purpose of granting stock options to the Directors.

And, it was decided that the Directors should waive all their rights regarding stock acquisition rights for the purpose of granting stock options that had already been allotted to the Directors, but had not been exercised, and only in the 108th fiscal year (from April 1, 2019 to March 31, 2020) the maximum total annual amount of monetary compensation receivables to be granted as compensation to allot restricted shares should be set at 300 million yen, separately from the above-mentioned amounts of compensation related to the restricted shares.

At the Meeting of the Board of Directors held after Shareholders' Meeting, Chairman, President, Representative Director and Corporate Officer with special title were elected as follows, and all of them assumed their offices.

Chairman, Representative Director	Masahiko Goto
President, Representative Director	Munetoshi Goto
Director, Managing Corporate Officer	Tadayoshi Torii