

MAKITA CORPORATION

(Stock code: 6586)
June 25, 2020

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 108th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 108th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 25, 2020.

Munetoshi Goto
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo City,
Aichi Prefecture, 446-8502, Japan

Description

Items to be Reported:

1. The Business Report, Consolidated Financial Statements for the 108th period (from April 1, 2019 to March 31, 2020) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. The Financial Statements for the 108th period

Items to be Resolved:

No.1 Appropriation of Surplus

This item was approved as proposed.

It was decided that year-end dividends should be paid at the rate of 43 yen per share, total amount of 11,675,230,570 yen. The total dividends for the period under review amounted to 53 yen per share that include interim dividends in the amount of 10 yen per share.

No.2 Election of 3 Audit & Supervisory Board Members

Messrs. Mitsuhiro Wakayama, Akira Kodama and Shoji Inoue were reelected as Audit & Supervisory Board Members and assumed their offices.

Messrs. Akira Kodama and Shoji Inoue are Outside Audit & Supervisory Board Members.

No.3 Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 11 Directors, among 13 Directors as the end of the period, in the amount of 195 million yen. This is with the exception of Messrs. Akiyoshi Morita and Masahiro Sugino.

At the Audit & Supervisory Board meeting held after this Shareholders' Meeting, Messrs. Mitsuhiro Wakayama and Akira Kodama were elected as Standing Audit & Supervisory Board Members and each of them assumed their respective office.