

## MAKITA CORPORATION

(Stock code: 6586)  
June 25, 2021

To the Shareholders of  
MAKITA CORPORATION

### **NOTICE OF THE RESULT OF THE 109th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to inform you that the following reports and resolutions were made at the 109th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 25, 2021.

Munetoshi Goto  
President  
MAKITA CORPORATION  
3-11-8, Sumiyoshi-cho, Anjo City,  
Aichi Prefecture, 446-8502, Japan

#### Description

#### **Items to be Reported:**

1. The Business Report, Consolidated Financial Statements for the 109th period (from April 1, 2020 to March 31, 2021) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. The Financial Statements for the 109th period

#### **Items to be Resolved:**

- No.1** Appropriation of Surplus  
This item was approved as proposed.  
It was decided that year-end dividends should be paid at the rate of 59 yen per share, total amount of 16,020,100,316 yen. The total dividends for the period under review amounted to 69 yen per share that include interim dividends in the amount of 10 yen per share.
- No.2** Partial Amendments to the Articles of Incorporation  
This item was approved as proposed.  
It was decided that amendment should be made to the Articles of Incorporation, including the establishment of the provisions necessary for transition to a Company with an Audit & Supervisory Committee.
- No.3** Election of 11 Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)  
Messrs. Masahiko Goto, Munetoshi Goto, Shinichiro Tomita, Tetsuhisa Kaneko, Tomoyuki Ota, Takashi Tsuchiya, Masaki Yoshida, Takashi Omote, Yukihiro Otsu, Masahiro Sugino and Takahiro Iwase were assumed their offices as Directors (excluding Directors who are Audit & Supervisory Committee Members).  
Messrs. Masahiro Sugino and Takahiro Iwase are Outside Directors.
- No.4** Election of 4 Directors Who Are Audit & Supervisory Committee Members  
Messrs. Mitsuhiro Wakayama, Akira Kodama, Shoji Inoue and Koji Nishikawa were assumed their offices as Directors who are Audit & Supervisory Committee Members.  
Messrs. Akira Kodama, Shoji Inoue and Koji Nishikawa are Outside Directors who are Audit & Supervisory Committee Members.
- No.5** Determination of the Amount of Compensation for Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)  
This item was approved as proposed.  
It was decided that the maximum amount of annual compensation for 11 Directors (excluding Directors who are Audit & Supervisory Committee Members) should be set at 240 million yen (including the maximum amount of 35 million yen for Outside Directors).

**No.6** Determination of the Amount of Compensation for Directors Who Are Audit & Supervisory Committee Members

This item was approved as proposed.

It was decided that the maximum amount of annual compensation for 4 directors who are Audit & Supervisory Committee Members should be set at 60 million yen.

**No.7** Determination of Compensation for the Allotment of Restricted Shares to Directors (Excluding Directors Who Are Audit & Supervisory Committee Members and Outside Directors)

This item was approved as proposed.

It was decided that the restricted shares should be allotted and the maximum amount of annual compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors) should be set at 100 million yen.

**No.8** Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 11 Directors, among 13 Directors as the end of the period, in the amount of 250 million yen. This is with the exception of Messrs. Akiyoshi Morita and Masahiro Sugino.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Mr. Masahiko Goto was elected as Chairman, Representative Director and Mr. Munetoshi Goto was elected as President, Representative Director, and each of them assumed their respective office.

At the Audit & Supervisory Committee meeting held after such Shareholders' Meeting, Messrs. Mitsuhiko Wakayama and Akira Kodama were elected as Standing Audit & Supervisory Committee Members and each of them assumed their respective office.