

MAKITA CORPORATION

(Stock code: 6586)
June 28, 2022

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 110th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 110th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 28, 2022.

Munetoshi Goto
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo City,
Aichi Prefecture, 446-8502, Japan

Description

Items to be Reported:

1. The Business Report, Consolidated Financial Statements for the 110th period (from April 1, 2021 to March 31, 2022) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. The Financial Statements for the 110th period

Items to be Resolved:

No.1 Appropriation of Surplus

This item was approved as proposed.

It was decided that year-end dividends should be paid at the rate of 62 yen per share, total amount of 16,835,012,458 yen. The total dividends for the period under review amounted to 72 yen per share that include interim dividends in the amount of 10 yen per share.

No.2 Partial Amendments to the Articles of Incorporation

This item was approved as proposed.

It was decided that amendment should be made to the Articles of Incorporation, including the establishment and deletion of the provisions necessary for the introduction of the system for electronic provision of materials for general meetings of shareholders.

No.3 Election of 11 Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Messrs. Masahiko Goto, Munetoshi Goto, Shinichiro Tomita, Tetsuhisa Kaneko, Tomoyuki Ota, Takashi Tsuchiya, Masaki Yoshida, Takashi Omote, Yukihiro Otsu, Masahiro Sugino and Takahiro Iwase were reelected as Directors (excluding Directors who are Audit & Supervisory Committee Members) and assumed their offices.

Messrs. Masahiro Sugino and Takahiro Iwase are Outside Directors.

No.4 Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 9 Directors, among 15 Directors as the end of the period, in the amount of 222 million yen. This is with the exception of 6 Directors who are Audit & Supervisory Committee Members and Outside Directors.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Mr. Masahiko Goto was elected as Chairman, Representative Director and Mr. Munetoshi Goto was elected as President, Representative Director, and each of them assumed their respective office.