

## MAKITA CORPORATION

(Stock code: 6586)  
June 28, 2023

To the Shareholders of  
MAKITA CORPORATION

### **NOTICE OF THE RESULT OF THE 111th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We would like to inform you that the following reports and resolutions were made at the 111th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 28, 2023.

Munetoshi Goto  
President  
MAKITA CORPORATION  
3-11-8, Sumiyoshi-cho, Anjo City,  
Aichi Prefecture, 446-8502, Japan

#### Description

#### **Items to be Reported:**

1. The Business Report, Consolidated Financial Statements for the 111th period (from April 1, 2022 to March 31, 2023) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. The Financial Statements for the 111th period

#### **Items to be Resolved:**

- No.1** Appropriation of Surplus  
This item was approved as proposed.  
It was decided that year-end dividends should be paid at the rate of 11 yen per share, total amount of 2,986,960,306 yen. The total dividends for the period under review amounted to 21 yen per share that include interim dividends in the amount of 10 yen per share.
- No.2** Election of 11 Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)  
Messrs. Masahiko Goto, Munetoshi Goto, Shinichiro Tomita, Tetsuhisa Kaneko, Tomoyuki Ota, Takashi Tsuchiya, Masaki Yoshida, Takashi Omote, Yukihiko Otsu, Masahiro Sugino and Takahiro Iwase were reelected as Directors (excluding Directors who are Audit & Supervisory Committee Members) and assumed their offices.  
Messrs. Masahiro Sugino and Takahiro Iwase are Outside Directors.
- No.3** Election of 4 Directors Who Are Audit & Supervisory Committee Members  
Messrs. Mitsuhiro Wakayama, Shoji Inoue, Koji Nishikawa and Ms. Ayumi Ujihara were assumed their offices as Directors who are Audit & Supervisory Committee Members.  
Messrs. Shoji Inoue, Koji Nishikawa and Ms. Ayumi Ujihara are Outside Directors.
- No.4** Payment of Bonus to Directors  
This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 9 Directors, among 15 Directors as the end of the period, in the amount of 60 million yen. This is with the exception of 6 Directors who are Audit & Supervisory Committee Members and Outside Directors.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Mr. Masahiko Goto was elected as Chairman, Representative Director and Mr. Munetoshi Goto was elected as President, Representative Director, and each of them assumed their respective office.