

MAKITA CORPORATION

(Stock code: 6586)
June 26, 2024

To the Shareholders of
MAKITA CORPORATION

NOTICE OF THE RESULT OF THE 112th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to inform you that the following reports and resolutions were made at the 112th Ordinary General Meeting of Shareholders of MAKITA CORPORATION held on June 26, 2024.

Munetoshi Goto
President
MAKITA CORPORATION
3-11-8, Sumiyoshi-cho, Anjo City,
Aichi Prefecture, 446-8502, Japan

Description

Items to be Reported:

1. The Business Report, Consolidated Financial Statements for the 112th period (from April 1, 2023 to March 31, 2024) and the Audit Reports on such Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
2. The Financial Statements for the 112th period

Items to be Resolved:

No.1 Appropriation of Surplus

This item was approved as proposed.

It was decided that year-end dividends should be paid at the rate of 47 yen per share, total amount of 12,644,123,253 yen. The total dividends for the period under review amounted to 57 yen per share that include interim dividends in the amount of 10 yen per share.

No.2 Election of 10 Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Messrs. Munetoshi Goto, Tetsuhisa Kaneko, Takashi Tsuchiya, Masaki Yoshida, Takashi Omote, Yukihiro Otsu, Masahiro Sugino and Takahiro Iwase were reelected as Directors (excluding Directors who are Audit & Supervisory Committee Members) and assumed their offices, and Messrs. Yoshihisa Inuzuka and Hideyuki Kawase were newly elected as Directors (excluding Directors who are Audit & Supervisory Committee Members) and assumed their offices.

Messrs. Masahiro Sugino and Takahiro Iwase are Outside Directors.

No.3 Payment of Bonus to Directors

This item was approved as proposed that Makita Corporation should pay Directors' bonuses to 9 Directors, among 15 Directors as the end of the period, in the amount of 154 million yen. This is with the exception of 6 Directors who are Audit & Supervisory Committee Members and Outside Directors.

At the Meeting of the Board of Directors held after this Shareholders' Meeting, Mr. Munetoshi Goto was elected as President, Representative Director and Mr. Tetsuhisa Kaneko was elected as Managing Corporate Officer, and each of them assumed their respective office.