



連結ベース Consolidated basis

1. 業績の推移 Results and Forecast

上段: 百万円、下段: 増減率
Upper: Millions of yen, Lower: Y/Y

	2024/3	2025/3			2026/3	
	FY (23.4-24.3)	1H (24.4-9)	2H (24.10-25.3)	FY (24.4-25.3)	1H (25.4-9)	FY (25.4-26.3) Forecast
売上収益 Revenue	741,391 -3.0%	386,443 +4.5%	366,687 -1.4%	753,130 +1.6%	378,421 -2.1%	730,000 -3.1%
国内 (Domestic)	123,222 +0.2%	63,512 +3.4%	63,656 +3.1%	127,168 +3.2%	65,864 +3.7%	131,000 +3.0%
海外 (Overseas)	618,169 -3.7%	322,931 +4.8%	303,031 -2.2%	625,962 +1.3%	312,557 -3.2%	599,000 -4.3%
営業利益 Operating Profit	66,169 +134.3%	51,415 +61.9%	55,623 +61.7%	107,038 +61.8%	51,495 +0.2%	95,000 -11.2%
税引前利益 Profit before Income Taxes	64,017 +168.0%	51,323 +70.9%	57,154 +68.2%	108,477 +69.5%	52,901 +3.1%	95,000 -12.4%
親会社の所有者に 帰属する当期利益 Profit attributable to owners of the parent	43,691 +273.3%	38,200 +83.5%	41,138 +79.8%	79,338 +81.6%	38,800 +1.6%	68,500 -13.7%
1株当たり利益 EPS	円 Yen 162.13	円 Yen 141.99	円 Yen 152.91	円 Yen 294.90	円 Yen 145.80	円 Yen 257.41
株主資本利益率 (年率換算) ROE	5.3%	8.8%	9.1%	8.8%	8.3%	7.2%

売上計上為替レート Exchange rates

単位: 円 Yen

	2024/3	2025/3			2026/3	
	FY (23.4-24.3)	1H (24.4-9)	2H (24.10-25.3)	FY (24.4-25.3)	1H (25.4-9)	FY (25.4-26.3) Forecast
米ドル USD	144.59	152.78	152.46	152.62	146.02	143
ユーロ EUR	156.75	166.07	161.69	163.88	168.05	167
人民元 RMB	20.13	21.16	21.06	21.11	20.29	20.2

四半期 Quarterly

上段: 百万円、下段: 増減率
Upper: Millions of yen, Lower: Y/Y

	2024/3		2025/3				2026/3	
	3Q (23.10-12)	4Q (24.1-3)	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)
売上収益 Revenue	180,947 -4.2%	190,777 +3.4%	193,932 +5.1%	192,511 +3.9%	182,112 +0.6%	184,575 -3.3%	186,614 -3.8%	191,806 -0.4%
国内 (Domestic)	30,246 +4.4%	31,525 -2.0%	30,515 +1.8%	32,997 +4.8%	31,239 +3.3%	32,417 +2.8%	32,332 +6.0%	33,532 +1.6%
海外 (Overseas)	150,701 -5.8%	159,252 +4.6%	163,417 +5.8%	159,514 +3.8%	150,873 +0.1%	152,158 -4.5%	154,283 -5.6%	158,274 -0.8%
営業利益 Operating Profit	16,289 +210.9%	18,120 +1565.4%	21,344 +30.9%	30,071 +94.6%	30,919 +89.8%	24,704 +36.3%	26,069 +22.1%	25,426 -15.4%
税引前利益 Profit before Income Taxes	16,077 +107.0%	17,904 +946.5%	21,338 +33.0%	29,985 +114.3%	32,419 +101.6%	24,735 +38.2%	26,865 +25.9%	26,036 -13.2%
親会社の所有者に 帰属する当期利益 Profit attributable to owners of the parent	11,821 +276.3%	11,054 +539.7%	16,010 +43.1%	22,190 +130.4%	23,643 +100.0%	17,495 +58.3%	19,281 +20.4%	19,519 -12.0%
1株当たり利益 EPS	円 Yen 43.93	円 Yen 41.09	円 Yen 59.51	円 Yen 82.48	円 Yen 87.89	円 Yen 65.02	円 Yen 72.07	円 Yen 73.73



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2. 地域別売上収益 Revenue by geographic area

 上段: 百万円、下段: 増減率
 Upper: Millions of yen, Lower: Y/Y

	2024/3	2025/3			2026/3	
	FY (23.4-24.3)	1H (24.4-9)	2H (24.10-25.3)	FY (24.4-25.3)	1H (25.4-9)	FY (25.4-26.3) Forecast
国内市場 Japan	123,222 +0.2%	63,512 +3.4%	63,656 +3.1%	127,168 +3.2%	65,864 +3.7%	131,000 +3.0%
欧州市場 Europe	356,491 +2.1%	193,973 +10.1%	177,825 -1.4%	371,798 +4.3%	187,377 -3.4%	362,000 -2.6%
北米市場 North America	93,677 -21.3%	45,313 -10.2%	38,606 -10.6%	83,919 -10.4%	39,604 -12.6%	72,000 -14.2%
アジア市場 Asia	46,133 -13.4%	21,846 -2.5%	23,185 -2.3%	45,031 -2.4%	23,142 +5.9%	45,000 -0.1%
中南米市場 Central and South America	49,697 +5.2%	25,672 +5.6%	25,015 -1.4%	50,687 +2.0%	24,528 -4.5%	48,500 -4.3%
オセアニア市場 Oceania	56,340 -3.8%	27,568 +0.3%	28,234 -2.2%	55,802 -1.0%	27,764 +0.7%	52,000 -6.8%
中近東・アフリカ市場 The Middle East/Africa	15,831 +8.9%	8,558 +16.1%	10,168 +20.2%	18,726 +18.3%	10,141 +18.5%	19,500 +4.1%
合計 Total	741,391 -3.0%	386,443 +4.5%	366,689 -1.4%	753,130 +1.6%	378,421 -2.1%	730,000 -3.1%

四半期 Quarterly

 上段: 百万円、下段: 増減率
 Upper: Millions of yen, Lower: Y/Y

	2024/3		2025/3				2026/3	
	3Q (23.10-12)	4Q (24.1-3)	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)
国内市場 Japan	30,246 +4.4%	31,525 -2.0%	30,515 +1.8%	32,997 +4.8%	31,239 +3.3%	32,417 +2.8%	32,332 +6.0%	33,532 +1.6%
欧州市場 Europe	85,134 -0.6%	95,193 +10.7%	98,379 +10.2%	95,594 +10.0%	86,621 +1.7%	91,204 -4.2%	92,840 -5.6%	94,537 -1.1%
北米市場 North America	22,705 -23.5%	20,487 -23.3%	21,644 -12.8%	23,669 -7.8%	20,832 -8.2%	17,774 -13.2%	19,102 -11.7%	20,502 -13.4%
アジア市場 Asia	12,043 -8.8%	11,683 +5.9%	10,752 -3.3%	11,094 -1.8%	11,595 -3.7%	11,590 -0.8%	11,817 +9.9%	11,325 +2.1%
中南米市場 Central and South America	12,820 +3.1%	12,560 +20.5%	12,774 +14.0%	12,898 -1.6%	13,009 +1.5%	12,006 -4.4%	11,569 -9.4%	12,959 +0.5%
オセアニア市場 Oceania	13,896 -7.8%	14,970 +4.1%	16,022 +11.3%	11,546 -11.7%	13,915 +0.1%	14,319 -4.3%	14,181 -11.5%	13,583 +17.6%
中近東・アフリカ市場 The Middle East/Africa	4,103 +3.5%	4,359 +17.3%	3,846 +4.2%	4,712 +28.1%	4,902 +19.5%	5,266 +20.8%	4,775 +24.1%	5,366 +13.9%
合計 Total	180,947 -4.2%	190,777 +3.4%	193,932 +5.1%	192,511 +3.9%	182,112 +0.6%	184,577 -3.2%	186,614 -3.8%	191,807 -0.4%



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 Consolidated basis

3. 現地通貨四半期ベース売上動向 Revenue growth in local currency quarterly basis

	2024/3	2025/3				2026/3		
	FY (23.4-24.3)	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)	1H (25.4-9)
国内市場 Japan	+0.2%	+1.8%	+4.8%	+3.3%	+2.8%	+6.0%	+1.6%	+3.7%
欧州市場 Europe	-4.3%	-0.8%	+4.7%	+0.2%	-4.6%	-3.2%	-5.6%	-4.4%
西欧市場 Western Europe	-2.7%	+0.3%	+4.4%	+1.8%	-1.4%	+5.7%	+2.3%	+4.0%
東欧市場 Eastern Europe	-6.6%	-2.2%	+5.1%	-2.4%	-10.5%	-16.2%	-17.7%	-16.9%
北米市場 North America	-26.1%	-22.9%	-11.2%	-10.4%	-14.3%	-4.7%	-11.8%	-8.4%
アジア市場 Asia	-17.2%	-11.6%	-4.8%	-5.4%	-2.2%	+16.6%	+2.2%	+9.3%
中南米市場 Central and South America	-0.8%	+3.3%	+4.1%	+12.0%	+7.2%	+5.7%	+1.8%	+3.7%
オセアニア市場 Oceania	-6.5%	-0.3%	-15.6%	-2.9%	-3.0%	-1.9%	+22.0%	+8.1%
中近東・アフリカ市場 The Middle East/Africa	+1.8%	-7.2%	+22.9%	+14.9%	+18.2%	+32.2%	+15.4%	+23.0%
海外合計 Overseas	-9.2%	-4.9%	-0.0%	-0.7%	-4.0%	-0.4%	-2.7%	-1.6%
合計 Total	-7.7%	-3.8%	+0.8%	-0.1%	-2.8%	+0.6%	-2.0%	-0.7%

4. 設備投資額・減価償却費・研究開発費・従業員数 Capex, Depreciation, R&D and Employees

単位: 百万円 Millions of yen

	2024/3	2025/3			2026/3	
	FY (23.4-24.3)	1H (24.4-9)	2H (24.10-25.3)	FY (24.4-25.3)	1H (25.4-9)	FY (25.4-26.3) Forecast
設備投資額 Capex	17,851	9,625	7,969	17,594	11,228	28,000
減価償却費 Depreciation	24,754	12,701	12,233	24,934	12,332	25,000
研究開発費 R&D	14,314	7,438	7,676	15,115	8,065	16,500
従業員数 Employees	17,669	17,591	-	17,641	17,662	-



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5. 生産台数 Production

上段: 万台、下段: 構成比

Upper: 10 thousand of units, Lower: Composition

	2024/3	2025/3			2026/3	
	FY (23.4-24.3)	1H (24.4-9)	2H (24.10-25.3)	FY (24.4-25.3)	1H (25.4-9)	FY (25.4-26.3) Forecast
国 内 Japan	194 8.3%	103 6.9%	113 7.8%	216 7.4%	105 7.3%	212 7.5%
欧 州 Europe	584 25.0%	362 24.3%	378 26.1%	740 25.2%	380 26.4%	698 24.8%
北 米 North America	52 2.2%	34 2.3%	32 2.2%	66 2.2%	29 2.0%	59 2.1%
ア ジ ア Asia	1,391 59.6%	907 61.1%	850 58.6%	1,757 59.8%	848 58.9%	1,698 60.2%
中 南 米 Central and South America	115 4.9%	80 5.4%	77 5.3%	157 5.4%	77 5.4%	153 5.4%
海 外 工 場 計 Overseas	2,142 91.7%	1,383 93.1%	1,337 92.2%	2,720 92.6%	1,334 92.7%	2,608 92.5%
合 計 Total	2,336 100.0%	1,486 100.0%	1,450 100.0%	2,936 100.0%	1,440 100.0%	2,820 100.0%

四半期 Quarterly

上段: 万台、下段: 構成比

Upper: 10 thousand of units, Lower: Composition

	2024/3		2025/3				2026/3	
	3Q (23.10-12)	4Q (24.1-3)	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)
国 内 Japan	47 8.2%	46 7.9%	52 7.2%	51 6.7%	56 7.7%	57 7.9%	55 7.7%	51 7.0%
欧 州 Europe	140 24.4%	163 28.0%	173 23.8%	189 24.9%	183 25.3%	195 26.9%	191 26.7%	189 26.1%
北 米 North America	14 2.4%	16 2.7%	17 2.3%	17 2.2%	14 2.0%	18 2.4%	16 2.2%	13 1.8%
ア ジ ア Asia	344 60.1%	326 55.6%	446 61.3%	461 60.8%	431 59.6%	419 57.6%	414 57.9%	433 59.8%
中 南 米 Central and South America	29 4.9%	34 5.8%	39 5.4%	41 5.4%	39 5.4%	38 5.2%	40 5.5%	38 5.2%
海 外 工 場 計 Overseas	527 91.8%	539 92.1%	675 92.8%	708 93.3%	667 92.3%	670 92.1%	661 92.3%	674 92.9%
合 計 Total	574 100.0%	585 100.0%	727 100.0%	759 100.0%	723 100.0%	727 100.0%	715 100.0%	724 100.0%

(注) 上記の予想は現時点で入手可能な情報に基づき作成しており、不確実性が含まれています。実際の業績は予想とは異なる可能性があります。

Note: The above forecast is based on information as available at the present time, and includes uncertainties. Actual result may vary from the above forecast.