


**連結ベース** Consolidated basis

## 1. 業績の推移 Results and Forecast

 上段: 百万円、下段: 増減率  
 Upper: Millions of yen, Lower: Y/Y

	2024/3	2025/3	2026/3			2027/3
	FY (23.4-24.3)	FY (24.4-25.3)	1H (25.4-9)	2H(25.10-26.3)	FY (25.4-26.3)	FY (26.4-27.3)
売上収益 Revenue	741,391 -3.0%	753,130 +1.6%	378,421 -2.1%	399,180 +8.9%	777,600 +3.2%	820,000 +5.5%
国内 (Domestic)	123,222 +0.2%	127,168 +3.2%	65,864 +3.7%	65,136 +2.3%	132,136 +3.9%	135,000 +2.2%
海外 (Overseas)	618,169 -3.7%	625,962 +1.3%	312,557 -3.2%	334,044 +10.2%	645,464 +3.1%	685,000 +6.1%
営業利益 Operating Profit	66,169 +134.3%	107,038 +61.8%	51,495 +0.2%	53,227 -4.3%	104,705 -2.2%	110,000 +5.1%
税引前利益 Profit before Income Taxes	64,017 +168.0%	108,477 +69.5%	52,901 +3.1%	55,134 -3.5%	108,017 -0.4%	111,000 +2.8%
親会社の所有者に 帰属する当期利益 Profit attributable to owners of the parent	43,691 +273.3%	79,338 +81.6%	38,800 +1.6%	41,401 +0.6%	79,414 +0.1%	81,000 +2.0%
1株当たり利益 EPS	円 Yen 162.13	円 Yen 294.90	円 Yen 145.80	円 Yen 154.15	円 Yen 299.95	円 Yen 313.45
株主資本利益率 (年率換算) ROE	5.3%	8.8%	8.3%	8.3%	8.3%	-

## 売上計上為替レート Exchange rates

単位: 円 Yen

	2024/3	2025/3	2026/3			2027/3
	FY (23.4-24.3)	FY (24.4-25.3)	1H (25.4-9)	2H(25.10-26.3)	FY (25.4-26.3)	FY (26.4-27.3)
米ドル USD	144.59	152.62	146.02	155.32	150.67	155
ユーロ EUR	156.75	163.88	168.05	181.23	174.64	180
人民元 RMB	20.13	21.11	20.29	22.15	21.22	22.5

## 四半期 Quarterly

 上段: 百万円、下段: 増減率  
 Upper: Millions of yen, Lower: Y/Y

	2025/3				2026/3			
	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)	3Q (25.10-12)	4Q (26.1-3)
売上収益 Revenue	193,932 +5.1%	192,511 +3.9%	182,112 +0.6%	184,575 -3.3%	186,614 -3.8%	191,806 -0.4%	190,357 +4.5%	208,822 +13.1%
国内 (Domestic)	30,515 +1.8%	32,997 +4.8%	31,239 +3.3%	32,417 +2.8%	32,332 +6.0%	33,532 +1.6%	31,931 +2.2%	34,341 +5.9%
海外 (Overseas)	163,417 +5.8%	159,514 +3.8%	150,873 +0.1%	152,158 -4.5%	154,282 -5.6%	158,274 -0.8%	158,426 +5.0%	174,481 +14.7%
営業利益 Operating Profit	21,344 +30.9%	30,071 +94.6%	30,919 +89.8%	24,704 +36.3%	26,069 +22.1%	25,426 -15.4%	24,752 -19.9%	28,457 +15.2%
税引前利益 Profit before Income Taxes	21,338 +33.0%	29,985 +114.3%	32,419 +101.6%	24,735 +38.2%	26,865 +25.9%	26,036 -13.2%	25,634 -20.9%	29,482 +19.2%
親会社の所有者に 帰属する当期利益 Profit attributable to owners of the parent	16,010 +43.1%	22,190 +130.4%	23,643 +100.0%	17,495 +58.3%	19,281 +20.4%	19,519 -12.0%	18,716 -20.8%	21,897 +25.2%
1株当たり利益 EPS	円 Yen 59.51	円 Yen 82.48	円 Yen 87.89	円 Yen 65.02	円 Yen 72.07	円 Yen 73.73	円 Yen 70.77	円 Yen 83.38

連結ベース

 Consolidated basis

## 2. 地域別売上収益 Revenue by geographic area

上段: 百万円、下段: 増減率  
Upper: Millions of yen, Lower: Y/Y

	2024/3	2025/3	2026/3		2027/3	
	FY (23.4-24.3)	FY (24.4-25.3)	1H (25.4-9)	2H(25.10-26.3)	FY (25.4-26.3)	FY (26.4-27.3)
国内市場 Japan	123,222 +0.2%	127,168 +3.2%	65,864 +3.7%	66,272 +4.1%	132,136 +3.9%	135,000 +2.2%
欧州市場 Europe	356,491 +2.1%	371,798 +4.3%	187,377 -3.4%	202,733 +14.0%	390,110 +4.9%	413,000 +5.9%
北米市場 North America	93,677 -21.3%	83,919 -10.4%	39,604 -12.6%	39,058 +1.2%	78,662 -6.3%	81,500 +3.6%
アジア市場 Asia	46,133 -13.4%	45,031 -2.4%	23,142 +5.9%	24,588 +6.1%	47,730 +6.0%	50,500 +5.8%
中南米市場 Central and South America	49,697 +5.2%	50,687 +2.0%	24,528 -4.5%	28,458 +13.8%	52,986 +4.5%	57,000 +7.6%
オセアニア市場 Oceania	56,340 -3.8%	55,802 -1.0%	27,764 +0.7%	28,887 +2.3%	56,651 +1.5%	61,000 +7.7%
中近東・アフリカ市場 The Middle East/Africa	15,831 +8.9%	18,726 +18.3%	10,141 +18.5%	9,184 -9.7%	19,325 +3.2%	22,000 +13.8%
合計 Total	741,391 -3.0%	753,130 +1.6%	378,421 -2.1%	399,180 +8.9%	777,600 +3.2%	820,000 +5.5%

## 四半期 Quarterly

上段: 百万円、下段: 増減率  
Upper: Millions of yen, Lower: Y/Y

	2025/3				2026/3			
	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)	3Q (25.10-12)	4Q (26.1-3)
国内市場 Japan	30,515 +1.8%	32,997 +4.8%	31,239 +3.3%	32,417 +2.8%	32,332 +6.0%	33,532 +1.6%	31,931 +2.2%	34,341 +5.9%
欧州市場 Europe	98,379 +10.2%	95,594 +10.0%	86,621 +1.7%	91,204 -4.2%	92,840 -5.6%	94,537 -1.1%	93,487 +7.9%	109,246 +19.8%
北米市場 North America	21,644 -12.8%	23,669 -7.8%	20,832 -8.2%	17,774 -13.2%	19,102 -11.7%	20,502 -13.4%	18,173 -12.8%	20,885 +17.5%
アジア市場 Asia	10,752 -3.3%	11,094 -1.8%	11,595 -3.7%	11,590 -0.8%	11,817 +9.9%	11,325 +2.1%	13,045 +12.5%	11,543 -0.4%
中南米市場 Central and South America	12,774 +14.0%	12,898 -1.6%	13,009 +1.5%	12,006 -4.4%	11,569 -9.4%	12,959 +0.5%	14,688 +12.9%	13,770 +14.7%
オセアニア市場 Oceania	16,022 +11.3%	11,546 -11.7%	13,915 +0.1%	14,319 -4.3%	14,181 -11.5%	13,583 +17.6%	14,387 +3.4%	14,500 +1.3%
中近東・アフリカ市場 The Middle East/Africa	3,846 +4.2%	4,712 +28.1%	4,902 +19.5%	5,266 +20.8%	4,775 +24.1%	5,366 +13.9%	4,648 -5.2%	4,536 -13.9%
合計 Total	193,932 +5.1%	192,511 +3.9%	182,112 +0.6%	184,577 -3.2%	186,614 -3.8%	191,807 -0.4%	190,357 +4.5%	208,823 +13.1%

連結ベース

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## 3. 現地通貨四半期ベース売上動向 Revenue growth in local currency quarterly basis

	2024/3	2025/3	2026/3				
	FY (23.4-24.3)	FY (24.4-25.3)	1Q (25.4-6)	2Q (25.7-9)	3Q (25.10-12)	4Q (26.1-3)	FY (25.4-26.3)
国内市場 Japan	+0.2%	+3.2%	+6.0%	+1.6%	+2.2%	+5.9%	+3.9%
欧州市場 Europe	-4.3%	-0.2%	-3.2%	-5.6%	-2.7%	+5.7%	-1.5%
西欧市場 Western Europe	-2.7%	+1.2%	+5.7%	+2.3%	+0.9%	+1.1%	+2.5%
東欧市場 Eastern Europe	-6.6%	-2.5%	-16.2%	-17.7%	-9.2%	+15.2%	-8.3%
北米市場 North America	-26.1%	-14.8%	-4.7%	-11.8%	-14.3%	+14.0%	-5.1%
アジア市場 Asia	-17.2%	-6.0%	+16.6%	+2.2%	+10.5%	-4.7%	+6.0%
中南米市場 Central and South America	-0.8%	+6.7%	+5.7%	+1.8%	+6.2%	-0.2%	+3.4%
オセアニア市場 Oceania	-6.5%	-5.2%	-1.9%	+22.0%	+2.0%	-10.3%	+1.9%
中近東・アフリカ市場 The Middle East/Africa	+1.8%	+12.5%	+32.2%	+15.4%	-7.5%	-17.3%	+3.7%
海外合計 Overseas	-9.2%	-2.4%	-0.4%	-2.7%	-2.2%	+3.1%	-0.6%
合計 Total	-7.7%	-1.5%	+0.6%	-2.0%	-1.5%	+3.6%	+0.2%

## 4. 設備投資額・減価償却費・研究開発費・従業員数 Capex, Depreciation, R&amp;D and Employees

単位: 百万円 Millions of yen

	2024/3	2025/3	2026/3			2027/3
	FY (23.4-24.3)	FY (24.4-25.3)	1H (25.4-9)	2H(25.10-26.3)	FY (25.4-26.3)	FY (26.4-27.3)
設備投資額 Capex	17,851	17,594	11,228	10,304	21,532	30,000
減価償却費 Depreciation	24,754	24,934	12,332	12,873	25,205	25,000
研究開発費 R&D	14,314	15,115	8,065	8,548	16,613	18,500
従業員数 Employees	17,669	17,641	-	-	17,586	-

連結ベース

 Consolidated basis

## 5. 生産台数 Production

上段：万台、下段：構成比  
Upper: 10 thousand of units, Lower: Composition

	2024/3	2025/3	2026/3		2027/3	
	FY (23.4-24.3)	FY (24.4-25.3)	1H (25.4-9)	2H(25.10-26.3)	FY (25.4-26.3)	FY (26.4-27.3)
国 内 Japan	194 8.3%	216 7.4%	105 7.3%	106 7.8%	212 7.5%	206 7.1%
欧 州 Europe	584 25.0%	740 25.2%	380 26.4%	311 22.8%	691 24.6%	617 21.3%
北 米 North America	52 2.2%	66 2.2%	29 2.0%	28 2.0%	57 2.0%	54 1.9%
ア ジ ア Asia	1,391 59.6%	1,757 59.8%	848 58.9%	845 61.9%	1,692 60.3%	1,871 64.5%
中 南 米 Central and South America	115 4.9%	157 5.4%	77 5.4%	76 5.5%	153 5.5%	152 5.2%
海 外 工 場 計 Overseas	2,142 91.7%	2,720 92.6%	1,334 92.7%	1,259 92.2%	2,594 92.5%	2,694 92.9%
合 計 Total	2,336 100.0%	2,936 100.0%	1,440 100.0%	1,365 100.0%	2,805 100.0%	2,900 100.0%

## 四半期 Quarterly

上段：万台、下段：構成比  
Upper: 10 thousand of units, Lower: Composition

	2025/3				2026/3			
	1Q (24.4-6)	2Q (24.7-9)	3Q (24.10-12)	4Q (25.1-3)	1Q (25.4-6)	2Q (25.7-9)	3Q (25.10-12)	4Q (26.1-3)
国 内 Japan	52 7.2%	51 6.7%	56 7.7%	57 7.9%	55 7.7%	51 7.0%	55 7.8%	51 7.7%
欧 州 Europe	173 23.8%	189 24.9%	183 25.3%	195 26.9%	191 26.7%	189 26.1%	155 22.0%	156 23.6%
北 米 North America	17 2.3%	17 2.2%	14 2.0%	18 2.4%	16 2.2%	13 1.8%	13 1.8%	15 2.3%
ア ジ ア Asia	446 61.3%	461 60.8%	431 59.6%	419 57.6%	414 57.9%	433 59.8%	443 62.8%	402 60.9%
中 南 米 Central and South America	39 5.4%	41 5.4%	39 5.4%	38 5.2%	40 5.5%	38 5.2%	39 5.5%	37 5.5%
海 外 工 場 計 Overseas	675 92.8%	708 93.3%	667 92.3%	670 92.1%	661 92.3%	674 92.9%	650 92.1%	610 92.3%
合 計 Total	727 100.0%	759 100.0%	723 100.0%	727 100.0%	715 100.0%	724 100.0%	705 100.0%	660 100.0%

(注) 上記の予想は現時点で入手可能な情報に基づき作成しており、不確実性が含まれています。実際の業績は予想とは異なる可能性があります。

Note: The above forecast is based on information as available at the present time, and includes uncertainties. Actual result may vary from the above forecast.