



For immediate release

January 29, 2010

Company name: **Makita Corporation**
Representative: Masahiko Goto, President, Representative Director & CEO
Stock ticker code: 6586

Announcement Regarding the Establishment of a Sales Subsidiary in Vietnam through Joint Venture Arrangement

Makita Corporation (“Makita” Head office: Anjo, Aichi Prefecture, Japan; president Masahiko Goto) announces that Makita established in November 2009 a joint venture with Thai Seng Trading Co., Ltd (“Thai Seng Trading” Head office: Osaka City, Japan; Representative Director Fukutaro Seno, Yoshiharu Nishiguchi), which has had functioned for many years as our sales agent for Southeast Asian markets, such as Thailand and Indonesia. The newly established subsidiary plans to start operation in April 2010.

1. Reasons for the Establishment of New Subsidiary

Presently, Thai Seng Trading acts as our sales agent in distributing Makita’s products in Vietnam. Meanwhile, following her accession to the WTO in 2007, Vietnam has undergone a shift toward market economy. In that process, the country has shown a high economic growth and is expected to see continuous growth in the years ahead. Considering these circumstances and Thai Seng Trading’s achievements in sales in Vietnam, as well as Makita’s experience of operating overseas subsidiaries and its technical information concerning products and maintenance, we have decided that the most effective means of further expanding our sales in the Vietnamese market is to establish a sales subsidiary through a joint venture arrangement with Thai Seng Trading.

As a result, Makita currently has 46 overseas subsidiaries (including eight in Asia).

2. Outline of the New Subsidiary

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| (1) Company name | Cong Ty Trach Nhiem Huu Han Makita Vietnam
(Makita Vietnam Company Limited) |
| (2) Location | Block16-6, 18L1-2 Vsip II St3, Vsip II , Ben Cat District, Binh Duong Province, Vietnam |
| (3) Representative | Shinichi Sakamoto |
| (4) Description of business | Sales and after-sale service of electric power tools, pneumatic tools, engine tools and parts in Vietnam |
| (5) Capital | US\$ 5 million |
| (6) Ownership ratio | Makita 60%, Thai Seng Trading 40% |
| (7) Establishment | November 12, 2009 |
| (8) Operating Start | April 1, 2010 |
| (9) Number of employees | 20 at the time of start-up |

(Reference) Outline of Thai Seng Trading Co., Ltd

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| (1) Company name | Thai Seng Trading Co., Ltd |
| (2) Location | 10-8, Obase-cho, Tennoji-ku, Osaka, Japan |
| (3) Representative | Fukutaro Seno, Yoshiharu Nishiguchi |
| (4) Description of business | Export-import business |
| (5) Capital | JPY 9.6 million |
| (6) Establishment | June 20, 1967 |
| (7) Number of employees | 80 |