



For immediate release

January 31, 2012

Company name: **Makita Corporation**
Representative: Masahiko Goto, President, Representative Director & CEO
Stock ticker code: 6586

Revision of Forecasts for Performance

Based on the recent trends of business performances, the forecasts consolidated business results for the year ending March 31, 2012, which were announced on October 31, 2011, were revised as stated below.

1. Revised Forecasts for Consolidated Performance for the year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Outlook announced previously (A).....	285,000	44,500	41,900	29,100	211.25
Revised forecast (B).....	287,000	46,500	44,000	30,000	219.54
Change (B-A)	2,000	2,000	2,100	900	-
Percentage revision.....	0.7%	4.5%	5.0%	3.1%	-
Actual results for the previous period ended March 31, 2011	272,630	41,909	42,730	29,905	217.08

2. Reasons for Revision of Forecasts

The consolidated financial forecasts for the year ending March 31, 2012 have been revised, because consolidated financial results for the first nine-month period of the fiscal 2012 (April 1, 2011 to March 31, 2012) exceeded the initial forecasts, though the global economy seems to be slowing down and the yen appreciates further in the fourth quarter of the current fiscal.

The above forecasts are based on the assumption of exchange rates of 76 yen to the U.S. dollar and 95 yen to the euro for the three months period ending March 31, 2012 (78 yen to the U.S. dollar and 107 yen to the euro for the year ending March 31, 2012).

(Reference) Our previous exchange rates that we announced on October 31, 2011 were 77 yen to the U.S. dollar and 102 yen to the euro for the six months period March 31, 2012, and were 78 yen to the U.S. dollar and 108 yen to the euro for the year ending March 31, 2012.

The above forecasts are based on information as available at the present time, and include potential risks and uncertainties. As a consequence of the factors above and other, actual results may vary from the forecasts provided above.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.