



For immediate release

October 31, 2013

Company name: Makita Corporation
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the year ending March 31, 2014, which were announced on April 26, 2013, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

Table with 6 columns: Net sales, Operating income, Income before income taxes, Net income attributable to Makita Corporation, and Earning per share (Basic) Net income attributable to Makita Corporation common shareholders. Rows include Outlook announced previously (A), Revised forecast (B), Change (B-A), Percentage revision, and Actual results for the previous year ended March 31, 2013.

2. Reasons for Revision of Forecast

Looking at our consolidated performance for the first six-month period of the current fiscal year, net sales exceeded our outlook announced on April 26, 2013. This is due to favorable sales and the appreciation of such major currencies as the US dollar and the euro against the yen. On the other hand, operating income was less than our forecast due to a rise in cost of sales resulting from the significant increase in elimination of unrealized profit in inventories. We expect business conditions will continue to be tough because of uncertain outlook of global demand and intensifying competition in the third quarter and onwards. Meanwhile, we reviewed our production system to raise production efficiency and then determined to terminate our production at Numazu plant at the end of the fiscal year ending March 2014. Consequently, we expect temporary costs will be incurred in the second half of the current fiscal year. Considering the factors mentioned above, we have revised our consolidated financial forecast for the full year.

[Preconditions]

The above forecast is based on the assumption of exchange rates of 95 yen to the U.S. dollar and 125 yen to the euro for the six months period ending March 31, 2014.

The above forecast is based on the assumption of exchange rates of 97 yen to the U.S. dollar and 127 yen to the euro for the year ending March 31, 2014.

[Reference]

Our previous exchange rates that we announced on April 26, 2013 were 95 yen to the U.S. dollar and 125 yen to the euro for the year ending March 31, 2014.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.