



For immediate release

January 31, 2014

Company name: Makita Corporation
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the year ending March 31, 2014, which were announced on October 31, 2013, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

	Yen (millions)				Yen
	Net sales	Operating income	Income before income taxes	Net income attributable to Makita Corporation	Earning per share (Basic) Net income attributable to Makita Corporation common shareholders
Outlook announced previously (A).....	360,000	49,000	50,400	35,700	263.00
Revised forecast (B)	370,000	53,000	55,500	39,000	287.31
Change (B-A)	10,000	4,000	5,100	3,300	-
Percentage revision	2.8%	8.2%	10.1%	9.2%	-
Actual results for the previous year ended March 31, 2013	309,630	45,366	45,691	31,076	228.92

2. Reasons for Revision of Forecast

The consolidated financial forecasts for the year ending March 31, 2014 have been revised, because consolidated financial results for the first nine months period of the fiscal year 2014 (April 1, 2013 to March 31, 2014) was steady besides the yen has been weaker against the euro and the U.S. dollar compared to the previous forecasts.

[Preconditions]

The above forecast is based on the assumption of exchange rates of 98 yen to the U.S. dollar and 132 yen to the euro for the three months period ending March 31, 2014.

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[Reference]

Our previous exchange rates that we announced on October 31, 2013 were 97 yen to the U.S. dollar and 127 yen to the euro for the year ending March 31, 2014.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.