



For immediate release

April 28, 2014

Company name: **Makita Corporation**
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2014.

The proposed dividend will be finalized by the Shareholders' meeting on June 25, 2014.

1. Dividend details

	Yen	
	Scheduled dividend	Dividend paid fiscal year ended March 31, 2013
Record date	March 31, 2014	March 31, 2013
Dividend per share	73.00 yen	54.00 yen
Total amount of dividends	9,909million yen	7,330 million yen
Effective date	June 26, 2014 (Proposed)	June 26, 2013
Resource for dividends	Retained earnings	Retained earnings

2. Reason

The Corporation's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 18 yen per share.

For the term, a temporary cost was recorded as a result of the shutdown of Numazu office as of the year ended March 2014. When calculating the amount of dividends, the amount of after-tax impact of approximately 23 hundred million yen was added as a special circumstance to consolidated net income attributable to Makita Corporation.

Consequently, the corporation plans to propose that the annual cash dividend of 91 yen. The year-end cash dividend after deduction of the interim cash dividend of 18yen is calculated to 73 yen per share.

(Reference)

	Yen		
	Dividend per share		
Date of record	Interim	Year-end	Annual
Fiscal year ended March 31, 2014	18.00	73.00	91.00
Previous fiscal year ended March 31, 2013	15.00	54.00	69.00