



For immediate release

October 29, 2014

Company name: Makita Corporation
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Revision of Forecast for Performance

Based on the recent trends of business performances, the forecast for the six months ending September 30, 2014, which were announced on April 28, 2014, were revised as stated below.

1. Revised Forecast for Consolidated Performance for the six months ending September 30, 2014 (from April 1, 2014 to September 30, 2014)

| | Yen (millions) | | | | Yen |
|--|----------------|------------------|----------------------------|---|--|
| | Net sales | Operating income | Income before income taxes | Net income attributable to Makita Corporation | Earning per share (Basic) Net income attributable to Makita Corporation common shareholders |
| Outlook announced previously (A)..... | 193,500 | 31,000 | 31,200 | 20,800 | 153.24 |
| Revised forecast (B)..... | 207,600 | 37,900 | 37,000 | 25,500 | 187.86 |
| Change (B-A) | 14,100 | 6,900 | 5,800 | 4,700 | - |
| Percentage revision..... | 7.3% | 22.3% | 18.6% | 22.6% | - |
| Actual results for the previous period ended September 30, 2013..... | 185,886 | 25,717 | 27,020 | 19,104 | 140.74 |

2. Reasons for Revision of Forecast

Our consolidated performance for the first six-month period of the fiscal year ending March 31, 2015 is expected to exceed our forecast announced on April 28, 2014, because of robust sales and the weaker-than-expected yen against the U.S. dollar and the euro. Consequently, we have revised our consolidated financial forecast for the first six-month period of the current fiscal year.

Meanwhile, we have not revised our consolidated financial forecast for the full-year of the current fiscal year announced on April 28, 2014, because global business circumstances and the demand trend in the third quarter and later remain unclear.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita's own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.