



For immediate release

April 28, 2015

Company name: **Makita Corporation**
Representative: Shiro Hori, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2015.

The proposed dividend will be finalized by the Shareholders' meeting on June 25, 2015.

1. Dividend details

	Yen	
	Scheduled dividend	Dividend paid fiscal year ended March 31, 2014
Record date	March 31, 2015	March 31, 2014
Dividend per share	100.00 yen (With a 100 year memorial dividend of 15 yen)	73.00 yen
Total amount of dividends	13,573 million yen	9,909 million yen
Effective date	June 26, 2015 (Proposed)	June 26, 2014
Resource for dividends	Retained earnings	Retained earnings

2. Reason

The Corporation's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 18 yen per share.

For the fiscal year ended March 31, 2015, deferred tax assets were reversed at our Brazil subsidiary. As a result, net income attributable to Makita Corporation decreased by about 1.2 billion yen. When calculating the amount of dividends, the amount of approximately 1.2 billion yen was added as a special circumstance to consolidated net income attributable to Makita Corporation.

The Corporation marked the 100th anniversary of its founding on March 21, 2015. We would like to express our gratitude to shareholders and other stakeholders for the long-term support and patronage they have all extended to us. As a token of our gratitude to shareholders, we have decided to pay a commemorative year-end dividend of 15 yen per share for the fiscal year.

Consequently, the corporation plans to propose that the annual cash dividend of 118 yen. The year-end cash dividend after deduction of the interim cash dividend of 18 yen is calculated to 100 yen per share.

(Reference)

	Yen		
	Dividend per share		
Date of record	Interim	Year-end	Annual
Fiscal year ended March 31, 2015	18.00	100.00	118.00
Previous fiscal year ended March 31, 2014	18.00	73.00	91.00