



For immediate release

May 21, 2020

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation (“the Company”) announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2020.

The proposed dividend will be finalized by the Shareholders' meeting on June 25, 2020.

1. Dividend details

	Scheduled dividend	Dividend paid fiscal year ended March 31, 2019
Record date	March 31, 2020	March 31, 2019
Dividend per share	43.00 yen	52.00 yen
Total amount of dividends	11,675 million yen	14,116 million yen
Effective date	June 26, 2020 (Proposed)	June 27, 2019
Resource for dividends	Retained earnings	Retained earnings

2. Reason

The Company's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 10 yen per share. For the term under review, taking into consideration this basic policy and the future business environment, the company plans to propose that the annual cash dividend of 53 yen. The year-end cash dividend after deduction of the interim cash dividend of 10 yen is calculated to 43 yen per share.

(Reference) Dividend per share

Date of record	Interim	Year-end	Annual
Fiscal year ended March 31, 2020	10.00 yen	43.00 yen	53.00 yen
Previous fiscal year ended March 31, 2019	10.00 yen	52.00 yen	62.00 yen