



October 30, 2020

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Notice of Production Discontinuation of Engine Products

Makita Corporation (hereinafter referred to as “Makita”) will discontinue the production of engine products on March 31, 2022.

I. Reasons for Discontinuation

Makita is a global supplier of a comprehensive range of tools for creating comfortable homes and living environments, including cordless power tools, battery-operated outdoor power equipment and pneumatic tools. In the field of outdoor power equipment, Makita is dedicated to supplying a broad range of engine products such as brushcutters and chainsaws. However, in response to the heightened awareness of global environmental issues and increasing needs for highly convenient, cordless products, Makita has recently been enhancing development, production, and sales of cordless products that are environment-friendly and will gain popularity.

Makita now plans to focus management resources on development, production, and sales of cordless products while leveraging its motor, and battery charging/discharging technologies, and accelerate the departure from engine products and the application of cordless solutions to power tools and outdoor power equipment. Accordingly, Makita will discontinue the production of engine products at the entire group level.

II. Date of Discontinuation

March 31, 2022

III. Future Prospects

This will only have minor impact on the consolidated earnings of Makita.