



April 27, 2021

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Announcement of Dividends from Retained Earnings (Year-end dividend)

Makita Corporation (hereinafter referred to as “Makita”) announces that its Board of Directors, at a meeting held today, has resolved on the following scheduled year-end cash dividend as of the date of record on March 31, 2021.

The proposed dividend will be finalized by the 109th Ordinary General Meeting of Shareholders scheduled on June 25, 2021.

1. Dividend details

	Scheduled dividend	Dividend paid fiscal year ended March 31, 2020
Record date	March 31, 2021	March 31, 2020
Dividend per share	59.00 yen	43.00 yen
Total amount of dividends	16,020 million yen	11,675 million yen
Effective date	June 28, 2021 (Proposed)	June 26, 2020
Resource for dividends	Retained earnings	Retained earnings

2. Reason

Makita's basic policy on the distribution of profits is to maintain a consolidated dividend payout ratio of 30% or greater, with a lower limit on annual cash dividends of 10 yen per share.

In accordance with this basic policy on the distribution of profits, and based on our comprehensive review of the consolidated business result for this period and forecasts and plans of our future businesses, Makita plans to propose that the annual cash dividend of 69 yen. The year-end cash dividend after deduction of the interim cash dividend of 10 yen is calculated to 59 yen per share.

(Reference) Dividend per share

Date of record	Interim	Year-end	Annual
Fiscal year ended March 31, 2021	10.00 yen	59.00 yen	69.00 yen
Previous fiscal year ended March 31, 2020	10.00 yen	43.00 yen	53.00 yen