



April 27, 2021

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Announcement of Changes in Managements

Makita Corporation is pleased to announce that the Board of Directors resolved, at a meeting held today, on the following changes in managements after the transition to a Company with an Audit & Supervisory Committee.

The change in Directors will be formally decided following approval at the 109th Ordinary General Meeting of Shareholders scheduled on June 25, 2021 (hereinafter referred to as the “Ordinary General Meeting of Shareholders”) and the subsequent resolution of the Board of Directors and the Audit & Supervisory Committee.

1. Candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members) (to be discussed at the Ordinary General Meeting of Shareholders)

Name	New Title	Present Title
Masahiko Goto	Chairman, Representative Director	Same as on the left
Munetoshi Goto	President, Representative Director	Same as on the left
Shinichiro Tomita	Director, Corporate Officer, General Manager of Purchasing Headquarters	Same as on the left
Tetsuhisa Kaneko	Director, Corporate Officer, General Manager of Research and Development Headquarters	Same as on the left
Tomoyuki Ota	Director, Corporate Officer, General Manager of Quality Headquarters	Director, Corporate Officer, Assistant General Manager of Research and Development Headquarters
Takashi Tsuchiya	Director, Corporate Officer, General Manager of Domestic Sales Headquarters	Same as on the left
Masaki Yoshida	Director, Corporate Officer, General Manager of Production Headquarters	Director, Corporate Officer, Assistant General Manager of Production Headquarters
Takashi Omote	Director, Corporate Officer, General Manager of International Sales Headquarters	Same as on the left
Yukihiro Otsu	Director, Corporate Officer, General Manager of Administration Headquarters	Same as on the left
Masahiro Sugino	Outside Director	Same as on the left
Takahiro Iwase	Outside Director	—

Note: Mr. Takahiro Iwase currently holds the following positions: Chairperson of the Aichi Prefectural Public Safety Commission; and Outside Audit & Supervisory Board Member of DMG MORI CO., LTD.



2. Candidates for Directors who are Audit & Supervisory Committee Members (to be discussed at the Ordinary General Meeting of Shareholders)

Name	New Title	Present Title
Mitsuhiko Wakayama	Director (Standing Audit & Supervisory Committee Member)	Standing Audit & Supervisory Board Member
Akira Kodama	Outside Director (Standing Audit & Supervisory Committee Member)	Standing Audit & Supervisory Board Member
Shoji Inoue	Outside Director (Audit & Supervisory Committee Member)	Audit & Supervisory Board Member
Koji Nishikawa	Outside Director (Audit & Supervisory Committee Member)	—

Note: Mr. Koji Nishikawa currently holds the following positions: Certified Public Accountant; and Representative partner of Seimei Audit Corporation.

3. Directors scheduled to retire (scheduled to retire at the conclusion of the Ordinary General Meeting of Shareholders)

Name	Present Title
Tadayoshi Torii	Director, Managing Corporate Officer, General Manager of Production Headquarters
Hisayoshi Niwa	Director, Corporate Officer, General Manager of Quality Headquarters
Akiyoshi Morita	Outside Director

Note: After retiring, Messrs. Tadayoshi Torii and Hisayoshi Niwa will serve as Advisors for Makita.

4. Audit & Supervisory Board Members scheduled to retire (scheduled to retire at the conclusion of the Ordinary General Meeting of Shareholders)

Name	Present Title
Mitsuhiko Wakayama	Standing Audit & Supervisory Board Member
Akira Kodama	Standing Audit & Supervisory Board Member
Fusahiro Yamamoto	Audit & Supervisory Board Member
Shoji Inoue	Audit & Supervisory Board Member

Note: All Audit & Supervisory Board Members will retire from their position at the time of the transition to a company with an Audit & Supervisory Committee. Messrs. Mitsuhiko Wakayama, Akira Kodama, and Shoji Inoue are candidates for Directors who are Audit & Supervisory Committee Members.

5. Changes in Corporate Officers (scheduled to take effect on June 25, 2021)

Newly appointed corporate officers

Name	New Title	Present Title
Yoshihisa Inuduka	Corporate Officer, Assistant General Manager of Research and Development Headquarters	General Manager of Research and Development Planning Department
Hideyuki Kawase	Corporate Officer, Assistant General Manager of Production Headquarters (in charge of China Plant)	President of Makita (China) Co., Ltd.
Franz Claes	Corporate Officer, Sales and Marketing Director of Makita Werkzeug GmbH (Germany)	Sales and Marketing Director of Makita Werkzeug GmbH (Germany)



New management system (Date of assuming offices: June 25, 2021)

Official Title	Name	Position
Chairman, Representative Director	Masahiko Goto	
President, Representative Director	Munetoshi Goto	
Director, Corporate Officer	Shinichiro Tomita	General Manager of Purchasing Headquarters
Director, Corporate Officer	Tetsuhisa Kaneko	General Manager of Research and Development Headquarters
Director, Corporate Officer	Tomoyuki Ota	General Manager of Quality Headquarters
Director, Corporate Officer	Takashi Tsuchiya	General Manager of Domestic Sales Headquarters
Director, Corporate Officer	Masaki Yoshida	General Manager of Production Headquarters
Director, Corporate Officer	Takashi Omote	General Manager of International Sales Headquarters
Director, Corporate Officer	Yukihiro Otsu	General Manager of Administration Headquarters
Outside Director	Masahiro Sugino	Advisor of LIXIL Corporation Outside Director of MISAWA HOMES CO., LTD. Outside Director of KITAKEI CO., LTD.
Outside Director	Takahiro Iwase	Chairperson of the Aichi Prefectural Public Safety Commission Outside Audit & Supervisory Board Member of DMG MORI CO., LTD.
Director (Standing Audit & Supervisory Committee Member)	Mitsuhiko Wakayama	
Outside Director (Standing Audit & Supervisory Committee Member)	Akira Kodama	
Outside Director (Audit & Supervisory Committee Member)	Shoji Inoue	Attorney at Law Outside Director of Meitetsu Transport Co., Ltd.
Outside Director (Audit & Supervisory Committee Member)	Koji Nishikawa	Certified Public Accountant Representative partner of Seimei Audit Corporation
Corporate Officer	Tomoharu Yasuda	Assistant General Manager of Domestic Sales Headquarters: Tokyo Area
Corporate Officer	Shinichi Sakamoto	In charge of Asia Sales
Corporate Officer	Atsunobu Iwakura	Assistant General Manager of Domestic Sales Headquarters: Osaka Area
Corporate Officer	Hideki Shimazoe	Assistant General Manager of Domestic Sales Headquarters: Nagoya Area
Corporate Officer	Larry Peck	President of Makita Corporation of America and in charge of Brazil Plant
Corporate Officer	Rich Chapman	Executive Vice President of Makita U.S.A. Inc.
Corporate Officer	Barry Smart	Sales and Marketing Director of Makita (U.K.) Ltd.
Corporate Officer	Hiroshi Tsujimura	In charge of Europe Sales
Corporate Officer	Yoshihisa Inuduka	Assistant General Manager of Research and Development Headquarters
Corporate Officer	Hideyuki Kawase	Assistant General Manager of Production Headquarters (in charge of China Plant)
Corporate Officer	Franz Claes	Corporate Officer, Sales and Marketing Director of Makita Werkzeug GmbH (Germany)