



January 29, 2025

Company name: **Makita Corporation**
Representative: Munetoshi Goto, President, Representative Director
Stock ticker code: 6586

Notice Regarding Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2025

We revised the financial forecast for the fiscal year ending March 31, 2025, announced on October 30, 2024 as follows reflecting our recent financial performance.

1. Consolidated financial forecast

Revision of consolidated financial forecast for the year ending March 31, 2025 (April 1, 2024, to March 31, 2025)

	For the year ending March 31, 2025				
	Yen (millions)				Yen
	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Profit attributable to owners of the parent per share (Basic)
Forecast announced previously (A).....	730,000	85,000	84,000	61,000	226.74
Forecast (B)	730,000	99,000	99,000	72,000	267.63
Change (B-A)	0	14,000	15,000	11,000	-
Percentage revision	0.0	16.5%	17.9%	18.0%	-
Actual results for the previous year ended March 31, 2024,.....	741,391	66,169	64,017	43,691	162.13

2. Reasons for announcement and assumptions for financial forecast

During the nine-month period of this fiscal year, despite sluggish sales growth due to the challenging environment for sales, profits were better than the Company's expectations due to the impact of the reduction of various costs and foreign exchange rates. While we expect the sales environment to remain challenging in the remaining quarter, given our recent financial performance, we are revising the forecast announced on October 30, 2024.

The assumed exchange rates applied in the forecast calculation are as follows;

[Currency exchange rate assumption]

The above forecast is based on the assumption of exchange rates of 145 yen to the U.S. dollar, 155 yen to the euro and 20.3 yen to the renminbi for the remaining three months period ending March 31, 2025.

The above forecast is based on the assumption of exchange rates of 151 yen to the U.S. dollar, 162 yen to the euro and 21.0 yen to the renminbi for the year ending March 31, 2025.

[Reference]

The exchange rates for previously announced forecasts that we announced on April 26, 2024, were 145 yen to the U.S. dollar, 155 yen to the euro and 20.0 yen to the renminbi for the year ending March 31, 2025.

The exchange rates for previously announced forecasts that we announced on October 30, 2024, were 149 yen to the U.S. dollar, 161 yen to the euro and 20.8 yen to the renminbi for the year ending March 31, 2025.

The above forecast is based on information as available at the present time and includes potential risks and uncertainties. As a consequence of the factors above and other, actual results may vary significantly from the forecast provided above.